



Management Report (with Dashboard)

OWASP Foundation, Inc.

May 2026

Basis of Preparation

This report is prepared solely for the confidential use of OWASP Foundation, Inc.. In the preparation of this report, The Charity CFO, LLC has relied upon the unaudited financial and non-financial information provided to them. The Charity CFO, LLC neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on the report or the analysis contained herein.

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Executive Summary

Statement of Financial Position

This statement is often referred to as the *Balance Sheet*, and it is designed to represent an organization's total assets available to meet its obligations (liabilities) as of a specific point in time. The difference between total assets and total liabilities is referred to as *Net Assets*, or *Equity*.

- During the month of May 2026, cash increased by \$182,314, leaving an ending cash balance of \$2,346,942.
- The increase in cash is primarily attributable to the receipt of payments for conference sponsorships.
- As of May 2026, the Organization has 6.26 months of cash on hand.
- Accounts receivable is \$1,057,430 as of May 2026. The balance primarily consists of receivables due from conference attendees and sponsors.
- Other current assets are a total of \$626,760 and are made up of funds due from PayPal, Stripe, 3 Chase CD's, and Eventbrite.
- Payments due from employees total \$0 as of May 2026.
- Accounts payable is \$81,733 as of May 2026 and is primarily made up of monies owed for conference venues, VAT Taxes, reimbursements and vendors subsequently paid in the following month.
- Other current liabilities balance is \$290,304 as of May 2026. This balance is primarily composed of VAT tax liabilities owed to the EU entities.

Statement of Activities

This statement is often referred to as the *Income Statement* or *Profit and Loss*, and it is designed to represent an organization's accrual-basis revenue and expenses over the course of a specified period. The difference between total revenue and total expenses is referred to as *Net Income*, or *Earnings*.

- Total operating revenue for the month of May 2026 is \$884,837, compared with \$389,507 in April 2026. The variance in operating revenue is primarily driven by an increase in conference sponsorship revenue received during the month.
- Year-to-date operating revenue is \$2,778,106, compared with the year-to-date budget of \$2,162,043 and annual budget of \$4,824,238. During the same period in the prior year, year-to-date operating revenue was \$2,397,335.
- Sponsorship and training revenue is performing above year-to-date expectations, with registrations and project donations also contributing strong performance.
- The favorable variance in operating revenue is primarily due to receiving conference income earlier than expected.
- Total operating expenses for the month of May 2026 are \$239,107, compared with \$345,996 in April 2026. The variance in operating expenses is primarily driven by the decrease in conference and administrative expenses.
- Year-to-date operating expenses are \$1,463,571, compared with the year-to-date budget of \$1,870,388 and annual budget of \$4,824,238. During the same period in the prior year, year-to-date operating expenses were \$1,838,849.
- After accounting for non-operating activity, the Organization recognized a net income of \$645,152 for the month of May 2026 and a year-to-date net income of \$1,318,833.

Statement of Financial Position

STATEMENT OF FINANCIAL POSITION (\$)	May 2026	Apr 2026
ASSETS		
Cash & Equivalents		
Bill.com Money Out Clearing	3,181	3,334
Chase Checking-5767	1,566,423	1,384,166
Chase Savings-1751	536,559	536,550
Citizens Checking 4011	27,798	28,019
Chase Checking-9635	2,986	2,986
Citizens Money Market -2008	209,995	209,573
Total Cash & Equivalents	2,346,942	2,164,629
Accounts Receivable		
Accounts Receivable	966,820	572,066
Accounts Receivable (A/R) - EUR	71,925	64,908
Accounts Receivable (A/R) - SGD	432	432
Accounts Receivable (A/R) - GBP	18,253	18,253
Total Accounts Receivable	1,057,430	655,658
Other Current Assets		
Due from Eventbrite	50,002	46,972
Stripe Clearing	37,160	12,139
PayPal - USD	10,191	8,353
2 month CD Acct #1170	177,362	177,362
PayPal - EUR	(341)	1,555
3 month CD Acct #3862	176,193	176,193
3 month CD Acct #3863	176,193	176,193
Total Other Current Assets	626,760	598,767
Total Current Assets	4,031,132	3,419,053
Fixed Assets		
Equipment	2,510	2,556
Investments or Other Non-Current Assets		
Prepaid Expense	135,318	144,876
Due from Employee	0	1,583
Total Investments or Other Non-Current Assets	135,318	146,458
Total Non-Current Assets	137,828	149,014
Total Assets	4,168,960	3,568,067
LIABILITIES		
Accounts Payable		
Accounts Payable	22,757	114,752
Accounts Payable (A/P) - EUR	42,497	69,864
Accounts Payable (A/P) - GBP	15,635	2,514
Accounts Payable (A/P) - INR	520	1,005
Accounts Payable (A/P) - ILS	0	1,457
Accounts Payable (A/P) - CAD	0	228
Accounts Payable (A/P) - CHF	0	169
Accounts Payable (A/P) - DKK	323	323
Total Accounts Payable	81,733	190,312

	May 2026	Apr 2026
Other Current Liabilities		
Credit Card	20,906	501
EU Tax Liability	256,551	212,634
US Tax Liability	12,848	12,848
Total Other Current Liabilities	290,304	225,983
Total Current Liabilities	372,037	416,296
Total Non-Current Liabilities	0	0
Total Liabilities	372,037	416,296
NET ASSETS		
Retained Net Assets		
Retained Earnings	2,478,090	2,478,090
Current Net Assets		
Net Income	1,318,833	673,681
Total Net Assets	3,796,923	3,151,771
Total Liabilities & Net Assets	4,168,960	3,568,067

Statement of Activities

STATEMENT OF ACTIVITIES (\$)	May 2026	Apr 2026	2026 (YTD)	YTD last year
Income				
Conference Income				
Registrations	133,192	130,946	477,917	438,693
Sponsorships	515,956	100,526	1,440,980	1,258,276
Training	98,267	85,455	302,355	247,140
Total Conference Income	747,415	316,927	2,221,253	1,944,109
Donations				
General Donations	1,873	1,027	7,141	14,720
Corporate Supporters	22,250	5,000	142,251	176,480
Local Chapter	5,600	4,000	19,000	1,657
Projects Donations	57,627	43,742	266,020	121,291
Total Donations	87,350	53,769	434,413	314,148
Membership Income				
Individual	13,927	14,874	80,017	104,900
Miscellaneous Income	0	0	0	34,178
Uncategorized Income	15,396	3,937	21,674	0
ZZ DO NOT USE				
Services	20,750	0	20,750	0
Total Income	884,837	389,507	2,778,106	2,397,335
Expenses				
Community Outreach				
Outreach	526	0	526	0
Shipping & Postage	365	75	965	4,091
Swag	86	114	15,689	22,214
Community Outreach Travel	0	0	3,895	1,898
Total Community Outreach	976	189	21,075	28,204
Conference Expenses				
Audio & Video	0	2,441	7,011	204,584
Copying & Printing	72	0	72	690
Fees - Registration	0	0	10	2,118
Food & Beverages	0	6,802	35,270	280,265
Graphic Design	0	0	1,300	4,636
Lead Scanners, Lanyards, & Badges	1,619	3,729	14,348	13,732
Marketing	486	0	1,986	6,275
Miscellaneous	563	1,215	3,735	14,965
Office Supplies & Equipment	0	152	1,032	1,919
Photography	0	0	0	1,415
Postage & Shipping	0	0	61	186
Signage	5,687	0	5,687	9,960
Speakers Gifts	560	0	560	1,387
Swag	9,762	410	12,021	8,785
Tax Compliance	0	0	0	9,072
Training	0	0	20,514	4,730
Conference Travel	0	31,746	36,240	74,205
Venue	3,000	61,342	201,560	259,745
Speakers	0	2,000	3,041	0
Conference Expenses	8,195	3,180	29,666	16,469
Total Conference Expenses	29,944	113,018	374,113	915,138
Depreciation Expense	46	46	228	0
General & Admin - Operations				
Awards and Member Benefits	0	2,456	2,456	1,325
General & Admin - Operations	0	0	2,042	0
Bank & Credit Card Fees	3,284	5,792	22,044	10,836
Employee Recognition	0	0	0	568
Contractor Expenses	9,948	0	9,948	1,502
Contractor Expenses	0	0	3,792	312

	May 2026	Apr 2026	2026 (YTD)	YTD last year
Marketing, Communications, and Advertisi...	3,113	1,650	5,024	24
Merchant Fees	13,306	10,477	42,400	27,304
Miscellaneous Expenses	0	0	105	754
Office Supplies & Equipment	0	0	1,209	261
OWASP Insurance	708	717	1,425	34,042
Phone Expenses	90	206	384	654
Professional Development	0	0	0	628
Relocation Expenses	0	0	0	5,841
Shipping & Postage	0	58	480	1,358
Software, Internet, Dues, & Subscriptions	15,006	21,977	81,122	75,364
Tax Compliance - US	0	0	0	1,013
Tax Compliance - EU	1,174	30,321	89,206	2,565
Travel	2,023	20,123	41,168	32,748
Total General & Admin - Operations	48,652	93,777	302,804	197,097
Local Chapter Expenses				
Meeting Expenses	2,032	7,532	26,418	42,513
Meetup	4,272	8,543	19,551	12,885
Swag	0	169	620	0
Other Chapter Expenses	0	0	0	50
Local Chapter Travel	20	0	369	0
Insurance	0	0	620	1,348
Total Local Chapter Expenses	6,324	16,244	47,578	56,795
Personnel & Payroll				
Benefits	12,056	10,145	46,796	48,824
Gross Wages	74,066	74,107	362,389	349,771
Payroll Processing Fee	1,545	2,784	7,796	1,913
Payroll Taxes	5,134	6,806	28,577	41,224
PEO Admin & HR fees	872	865	4,371	8,264
Tech Allowance	276	277	1,373	607
Workers Comp	1,586	1,535	8,010	7,437
Total Personnel & Payroll	95,534	96,518	459,312	458,040
Professional Fees				
Accounting - EU	0	740	740	15,962
Accounting - US	6,650	6,650	34,080	31,620
Legal	280	0	939	15,031
Total Professional Fees	6,930	7,390	35,759	62,612
Project Expenses				
Shipping Cost	0	39	39	0
Other Expenses	497	571	10,296	4,138
Services (UI/UX, Technical Writing, Translat...	4,173	0	32,868	28,664
Swag	0	143	3,069	358
Summits	2,830	6,375	95,173	1,958
Technology	495	1,416	3,224	2,657
Grants Writing	0	0	10	0
Travel	1,760	5,798	12,766	12,239
Project Expenses	0	78	78	70,950
Total Project Expenses	9,755	14,421	157,523	120,963
Uncategorized Expenses	27,880	432	28,312	0
Project Events	13,066	3,856	36,124	0
Licenses & Registrations	0	0	25	0
EU Operations - Virtual Office	0	104	719	0
Total Expenses	239,107	345,996	1,463,571	1,838,849
Operating Surplus/Deficit	645,730	43,512	1,314,535	558,486
Other Expenses				
One time write offs - Bad Debt Expense	0	0	0	0
Earnings Before Interest & Tax	645,730	43,512	1,314,535	558,486

	May 2026	Apr 2026	2026 (YTD)	YTD last year
Interest Income				
Interest Income	430	2,721	6,101	10,355
Earnings Before Tax	646,160	46,233	1,320,637	568,841
Adjustments				
Exchange Rate Gain/Loss	1,009	73	1,804	2,303
Change in Net Assets	645,152	46,161	1,318,833	566,538
Retained Income	645,152	46,161	1,318,833	566,538

Budget Summary

STATEMENT OF ACTIVITIES (\$)	2026 (YTD)	Budget (full FY)	This year vs budget (%)	This year vs budget (\$)	2026 YTD (budget)	2025 (YTD)
Income						
Conference Income						
Registrations	477,917	929,446	-48.58%	(451,528)	450,580	438,693
Sponsorships	1,440,980	2,032,316	-29.10%	(591,335)	945,850	1,258,276
Training	302,355	381,034	-20.65%	(78,679)	185,000	247,140
Total Conference Income	2,221,253	3,342,795	-33.55%	(1,121,542)	1,581,430	1,944,109
Donations						
General Donations	7,141	49,216	-85.49%	(42,075)	15,456	14,720
Corporate Supporters	142,251	600,000	-76.29%	(457,749)	250,000	176,480
Local Chapter	19,000	3,227	488.69%	15,773	1,657	1,657
Projects Donations	266,020	583,000	-54.37%	(316,980)	211,000	121,291
Total Donations	434,413	1,235,443	-64.84%	(801,031)	478,113	314,148
Membership Income						
Individual	80,017	240,000	-66.66%	(159,983)	100,000	104,900
Miscellaneous Income	0	6,000	-100.00%	(6,000)	2,500	34,178
Uncategorized Income	21,674	0	-	21,674	0	0
ZZ DO NOT USE						
Services	20,750	0	-	20,750	0	0
Total Income	2,778,106	4,824,238	-42.41%	(2,046,132)	2,162,043	2,397,335
Expenses						
Community Outreach						
Outreach	526	2,658	-80.22%	(2,132)	1,993	0
Shipping & Postage	965	1,140	-15.36%	(175)	0	4,091
Swag	15,689	8,442	85.86%	7,248	4,296	22,214
Community Outreach Travel	3,895	31,828	-87.76%	(27,933)	23,325	1,898
Total Community Outreach	21,075	44,068	-52.18%	(22,993)	29,614	28,204
Conference Expenses						
Audio & Video	7,011	428,941	-98.37%	(421,930)	151,611	204,584
Copying & Printing	72	3,200	-97.76%	(3,128)	0	690
Fees - Registration	10	0	-	10	0	2,118
Food & Beverages	35,270	1,085,023	-96.75%	(1,049,753)	272,035	280,265
Graphic Design	1,300	6,000	-78.33%	(4,700)	3,000	4,636
Lead Scanners, Lanyards, & Badges	14,348	38,002	-62.24%	(23,654)	23,502	13,732
Marketing	1,986	20,403	-90.27%	(18,417)	4,388	6,275
Miscellaneous	3,735	116,667	-96.80%	(112,932)	51,319	14,965
Office Supplies & Equipment	1,032	14,900	-93.07%	(13,868)	14,000	1,919
Photography	0	4,000	-100.00%	(4,000)	0	1,415
Postage & Shipping	61	7,000	-99.14%	(6,939)	0	186
Signage	5,687	0	-	5,687	0	9,960
Software	0	17,882	-100.00%	(17,882)	1,032	0
Speakers Gifts	560	4,190	-86.64%	(3,630)	2,000	1,387
Swag	12,021	33,450	-64.06%	(21,429)	10,500	8,785
Tax Compliance	0	8,000	-100.00%	(8,000)	3,000	9,072
Training	20,514	235,000	-91.27%	(214,486)	0	4,730
Conference Travel	36,240	89,415	-59.47%	(53,175)	17,500	74,205
Venue	201,560	384,937	-47.64%	(183,377)	239,720	259,745
Speakers	3,041	18,332	-83.41%	(15,291)	0	0
Conference Expenses	29,666	106,000	-72.01%	(76,334)	22,000	16,469
Total Conference Expenses	374,113	2,621,342	-85.73%	(2,247,229)	815,607	915,138
Depreciation Expense	228	0	-	228	0	0
General & Admin - Operations						
Awards and Member Benefits	2,456	2,004	22.55%	452	835	1,325
General & Admin - Operations	2,042	0	-	2,042	0	0
Bank & Credit Card Fees	22,044	33,426	-34.05%	(11,382)	11,377	10,836
Employee Recognition	0	1,200	-100.00%	(1,200)	0	568

	2026 (YTD)	Budget (full FY)	This year vs budget (%)	This year vs budget (\$)	2026 YTD (budget)	2025 (YTD)
Contractor Expenses	9,948	0	-	9,948	0	1,502
Contractor Expenses	3,792	0	-	3,792	0	312
Marketing, Communications, and Advertisi...	5,024	20,000	-74.88%	(14,976)	8,333	24
Merchant Fees	42,400	32,556	30.24%	9,845	13,336	27,304
Miscellaneous Expenses	105	0	-	105	0	754
Office Supplies & Equipment	1,209	9,200	-86.86%	(7,991)	2,500	261
OWASP Insurance	1,425	45,745	-96.88%	(44,320)	19,060	34,042
Phone Expenses	384	1,483	-74.14%	(1,100)	686	654
Professional Development	0	879	-100.00%	(879)	659	628
Relocation Expenses	0	0	-	0	0	5,841
Shipping & Postage	480	2,078	-76.89%	(1,598)	1,426	1,358
Software, Internet, Dues, & Subscriptions	81,122	196,717	-58.76%	(115,595)	62,869	75,364
Tax Compliance - US	0	0	-	0	0	1,013
Tax Compliance - EU	89,206	0	-	89,206	0	2,565
Travel	41,168	48,550	-15.21%	(7,382)	37,103	32,748
Total General & Admin - Operations	302,804	393,838	-23.11%	(91,034)	158,187	197,097
Local Chapter Expenses						
Meeting Expenses	26,418	98,508	-73.18%	(72,090)	43,381	42,513
Meetup	19,551	48,000	-59.27%	(28,449)	20,000	12,885
Swag	620	0	-	620	0	0
Other Chapter Expenses	0	0	-	0	0	50
Local Chapter Travel	369	0	-	369	0	0
Insurance	620	1,750	-64.57%	(1,130)	1,750	1,348
Total Local Chapter Expenses	47,578	148,258	-67.91%	(100,680)	65,131	56,795
Personnel & Payroll						
Benefits	46,796	146,853	-68.13%	(100,057)	61,189	48,824
Gross Wages	362,389	999,000	-63.72%	(636,611)	416,250	349,771
Payroll Processing Fee	7,796	13,200	-40.94%	(5,404)	5,500	1,913
Payroll Taxes	28,577	79,920	-64.24%	(51,343)	33,300	41,224
PEO Admin & HR fees	4,371	13,800	-68.33%	(9,429)	5,750	8,264
Tech Allowance	1,373	0	-	1,373	0	607
Workers Comp	8,010	26,640	-69.93%	(18,630)	11,100	7,437
Total Personnel & Payroll	459,312	1,279,413	-64.10%	(820,102)	533,089	458,040
Professional Fees						
Accounting - EU	740	16,000	-95.37%	(15,260)	6,667	15,962
Accounting - US	34,080	108,463	-68.58%	(74,383)	33,250	31,620
Legal	939	22,892	-95.90%	(21,953)	16,760	15,031
Total Professional Fees	35,759	147,354	-75.73%	(111,595)	56,677	62,612
Project Expenses						
Office Supplies & Equipment	0	5,500	-100.00%	(5,500)	500	0
Shipping Cost	39	1,500	-97.39%	(1,461)	0	0
Other Expenses	10,296	56,000	-81.61%	(45,704)	23,333	4,138
Services (UI/UX, Technical Writing, Translat...	32,868	147,500	-77.72%	(114,633)	57,500	28,664
Swag	3,069	22,500	-86.36%	(19,431)	7,000	358
Summits	95,173	70,500	35.00%	24,673	60,500	1,958
Technology	3,224	4,800	-32.83%	(1,576)	2,750	2,657
Grants Writing	10	0	-	10	0	0
Travel	12,766	0	-	12,766	0	12,239
Project Expenses	78	77,000	-99.90%	(76,922)	35,500	70,950
Total Project Expenses	157,523	385,300	-59.12%	(227,777)	187,083	120,963
Uncategorized Expenses	28,312	0	-	28,312	0	0
Project Events	36,124	64,500	-43.99%	(28,376)	25,000	0
Licenses & Registrations	25	0	-	25	0	0
EU Operations - Virtual Office	719	0	-	719	0	0
Total Expenses	1,463,571	5,084,073	-71.21%	(3,620,501)	1,870,388	1,838,849
Operating Surplus/Deficit	1,314,535	(259,834)	605.91%	1,574,369	291,655	558,486

	2026 (YTD)	Budget (full FY)	This year vs budget (%)	This year vs budget (\$)	2026 YTD (budget)	2025 (YTD)
Other Expenses						
One time write offs - Bad Debt Expense	0	0	-	0	0	0
Earnings Before Interest & Tax	1,314,535	(259,834)	605.91%	1,574,369	291,655	558,486
Interest Income						
Interest Income	6,101	12,000	-49.16%	(5,899)	5,000	10,355
Earnings Before Tax	1,320,637	(247,834)	632.87%	1,568,471	296,655	568,841
Adjustments						
Exchange Rate Gain/Loss	1,804	0	-	1,804	0	2,303
Change in Net Assets	1,318,833	(247,834)	632.14%	1,566,667	296,655	566,538
Retained Income	1,318,833	(247,834)	632.14%	1,566,667	296,655	566,538

Dashboard

INCOME (2026 YTD)

\$2,778,106

▲ 28.5% vs budget



EXPENSES (2026 YTD)

\$1,463,571

▼ -21.8% vs budget



NET INCOME/(LOSS) (2026 YTD)

\$1,318,833

▲ 132.8% from last year (YTD)



MONTHS OF CASH ON HAND

6.26



This represents the number of months you can operate without additional cash flow.

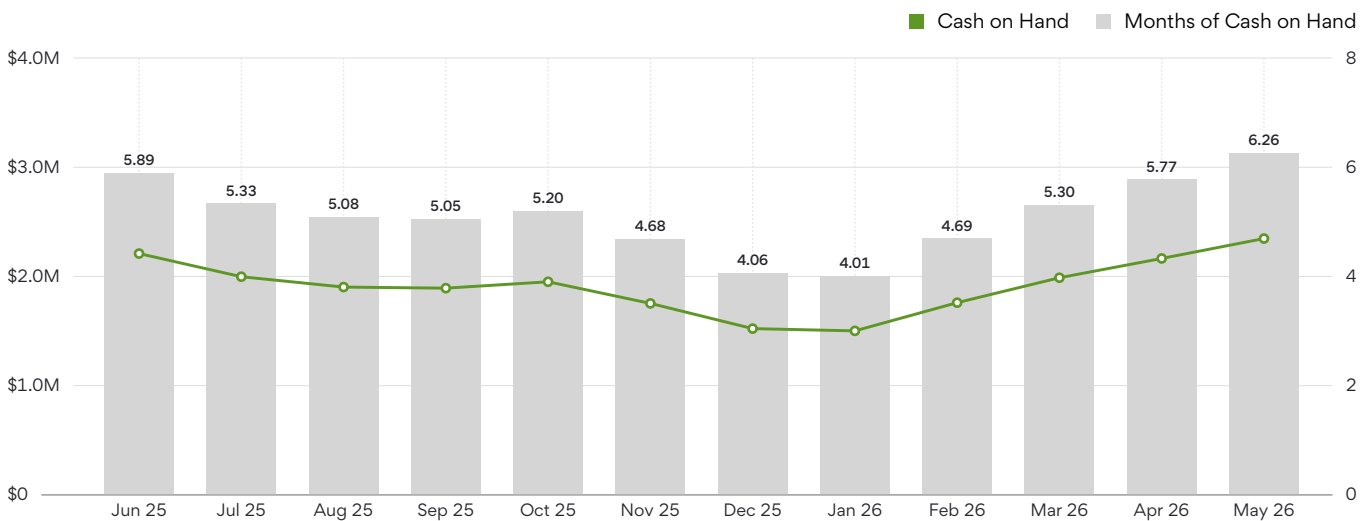
CURRENT RATIO

10.84:1

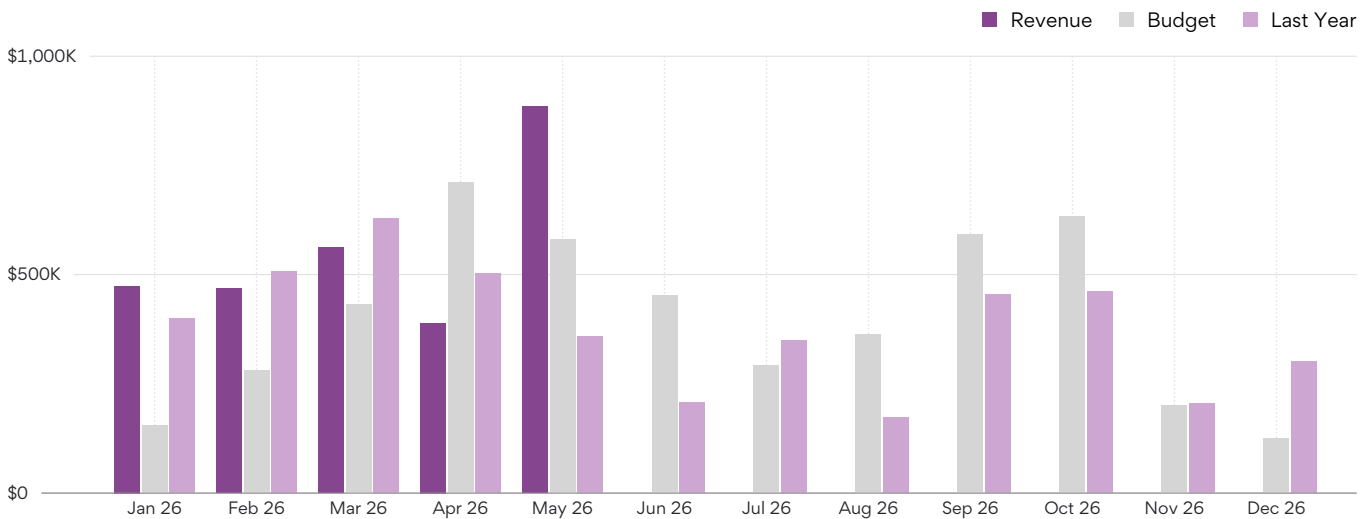


This represents the ratio of current assets to current liabilities.

Cash on Hand



Revenue vs Budget



Expenses vs Budget

