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## Management Report (with Dashboard)

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OWASP Foundation, Inc.

April 2026

# Basis of Preparation

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This report is prepared solely for the confidential use of OWASP Foundation, Inc.. In the preparation of this report, The Charity CFO, LLC has relied upon the unaudited financial and non-financial information provided to them. The Charity CFO, LLC neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on the report or the analysis contained herein.

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# Executive Summary

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## Statement of Financial Position

This statement is often referred to as the *Balance Sheet*, and it is designed to represent an organization's total assets available to meet its obligations (liabilities) as of a specific point in time. The difference between total assets and total liabilities is referred to as *Net Assets*, or *Equity*.

- During the month of April 2026, cash increased by \$176,476, leaving an ending cash balance of \$2,161,295.
- The increase in cash is primarily attributable to the receipt of payments for conference sponsorships.
- As of April 2026, the Organization has 5.77 months of cash on hand.
- Accounts receivable is \$685,473 as of April 2026. The balance primarily consists of receivables due from conference attendees and sponsors.
- Other current assets were a total of \$623,184 and are made up of funds due from PayPal, Stripe, 3 Chase CD's, and Eventbrite.
- Payments due from employees total \$1,583 as of April 2026.
- Accounts payable is \$129,464 as of April 2026 and is primarily made up of monies owed for conference venues, reimbursements and vendors subsequently paid in the following month.
- Other current liabilities balance is \$225,983 as of April 2026. This balance is primarily composed of VAT tax liabilities owed to the EU entities.

## Statement of Activities

This statement is often referred to as the *Income Statement* or *Profit and Loss*, and it is designed to represent an organization's accrual-basis revenue and expenses over the course of a specified period. The difference between total revenue and total expenses is referred to as *Net Income*, or *Earnings*.

- Total operating revenue for the month of April 2026 is \$436,240, compared with \$561,766 in March 2026. The variance in operating revenue is primarily driven by decreased conference sponsorship revenue received during the month.
- Year-to-date operating revenue is \$1,933,901, compared with the year-to-date budget of \$1,580,388 and annual budget of \$4,824,238. During the same period in the prior year, year-to-date operating revenue was \$2,038,906.
- Sponsorship and training revenue is performing above year-to-date expectations, with registrations and project donations also contributing strong performance.
- The favorable variance in operating revenue is primarily due to receiving conference income earlier than expected.
- Total operating expenses for the month of April 2026 are \$296,529, compared with \$297,059 in March 2026.
- Year-to-date operating expenses are \$1,166,949, compared with the year-to-date budget of \$1,157,350 and annual budget of \$4,824,238. During the same period in the prior year, year-to-date operating expenses were \$1,183,491.
- After accounting for non-operating activity, the Organization recognized a net income of \$142,360 for the month of April 2026 and a year-to-date net income of \$771,829.

# Statement of Financial Position

STATEMENT OF FINANCIAL POSITION (\$)	Apr 2026	Mar 2026
<b>ASSETS</b>		
<b>Cash &amp; Equivalents</b>		
Bill.com Money Out Clearing	0	0
Chase Checking-5767	1,384,166	1,207,885
Chase Savings-1751	536,550	536,542
Citizens Checking 4011	28,019	28,241
Chase Checking-9635	2,986	2,986
Citizens Money Market -2008	209,573	209,166
<b>Total Cash &amp; Equivalents</b>	<b>2,161,295</b>	<b>1,984,819</b>
<b>Accounts Receivable</b>		
Accounts Receivable	587,566	671,586
Accounts Receivable (A/R) - EUR	79,223	70,649
Accounts Receivable (A/R) - SGD	432	432
Accounts Receivable (A/R) - GBP	18,253	18,253
<b>Total Accounts Receivable</b>	<b>685,473</b>	<b>760,920</b>
<b>Other Current Assets</b>		
Due from Eventbrite	71,389	41,385
Stripe Clearing	12,139	22,916
PayPal - USD	8,353	4,848
2 month CD Acct #1170	177,362	177,362
PayPal - EUR	1,555	3,276
3 month CD Acct #3862	176,193	175,040
3 month CD Acct #3863	176,193	175,040
<b>Total Other Current Assets</b>	<b>623,184</b>	<b>599,867</b>
<b>Total Current Assets</b>	<b>3,469,951</b>	<b>3,345,606</b>
<b>Fixed Assets</b>		
Equipment	2,556	2,602
<b>Investments or Other Non-Current Assets</b>		
Prepaid Expense	144,876	171,247
Due from Employee	1,583	1,583
<b>Total Investments or Other Non-Current Assets</b>	<b>146,458</b>	<b>172,830</b>
<b>Total Non-Current Assets</b>	<b>149,014</b>	<b>175,431</b>
<b>Total Assets</b>	<b>3,618,965</b>	<b>3,521,037</b>
<b>LIABILITIES</b>		
<b>Accounts Payable</b>		
Accounts Payable	90,354	109,779
Accounts Payable (A/P) - EUR	36,257	39,839
Accounts Payable (A/P) - GBP	677	1,031
Accounts Payable (A/P) - INR	0	1,912
Accounts Payable (A/P) - ILS	1,457	0
Accounts Payable (A/P) - CAD	228	0
Accounts Payable (A/P) - CHF	169	0
Accounts Payable (A/P) - NOK	0	34,286
Accounts Payable (A/P) - DKK	323	323
<b>Total Accounts Payable</b>	<b>129,464</b>	<b>187,172</b>

	Apr 2026	Mar 2026
<b>Other Current Liabilities</b>		
Credit Card	501	20,867
EU Tax Liability	212,634	178,992
US Tax Liability	12,848	12,848
<b>Total Other Current Liabilities</b>	<b>225,983</b>	<b>212,707</b>
<b>Total Current Liabilities</b>	<b>355,447</b>	<b>399,878</b>
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
<b>Total Liabilities</b>	<b>355,447</b>	<b>399,878</b>
<b>NET ASSETS</b>		
<b>Retained Net Assets</b>		
Retained Earnings	2,491,690	2,491,690
<b>Current Net Assets</b>		
Net Income	771,829	629,469
<b>Total Net Assets</b>	<b>3,263,519</b>	<b>3,121,159</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>3,618,965</b>	<b>3,521,037</b>

# Statement of Activities

STATEMENT OF ACTIVITIES (\$)	Apr 2026	Mar 2026	2026 (YTD)	YTD last year
<b>Income</b>				
<b>Conference Income</b>				
Registrations	130,946	75,913	344,725	331,038
Sponsorships	122,841	347,185	933,740	1,131,477
Training	85,455	46,232	204,088	203,617
<b>Total Conference Income</b>	<b>339,242</b>	<b>469,329</b>	<b>1,482,553</b>	<b>1,666,133</b>
<b>Donations</b>				
General Donations	1,027	808	5,268	12,086
Corporate Supporters	5,000	20,001	120,001	142,480
Local Chapter	4,000	1,200	13,400	1,657
Projects Donations	43,742	50,115	215,894	100,291
<b>Total Donations</b>	<b>53,769</b>	<b>72,124</b>	<b>354,563</b>	<b>256,514</b>
<b>Membership Income</b>				
Individual	14,874	17,971	66,090	89,582
Miscellaneous Income	0	0	0	26,678
Uncategorized Income	28,354	2,341	30,695	0
<b>Total Income</b>	<b>436,240</b>	<b>561,766</b>	<b>1,933,901</b>	<b>2,038,906</b>
<b>Expenses</b>				
<b>Community Outreach</b>				
Shipping & Postage	0	73	525	1,878
Swag	0	6,627	15,490	10,102
Community Outreach Travel	0	0	3,895	88
<b>Total Community Outreach</b>	<b>0</b>	<b>6,699</b>	<b>19,909</b>	<b>12,068</b>
<b>Conference Expenses</b>				
Audio & Video	2,441	706	7,011	11,621
Fees - Registration	0	0	10	2,118
Food & Beverages	1,888	28,468	30,356	269,292
Graphic Design	0	0	1,300	3,605
Lead Scanners, Lanyards, & Badges	3,729	0	12,729	12,546
Marketing	0	0	1,500	4,770
Miscellaneous	780	0	2,736	15,008
Office Supplies & Equipment	152	0	1,032	1,621
Photography	0	0	0	1,415
Postage & Shipping	0	61	61	38
Signage	0	0	0	878
Speakers Gifts	0	0	0	1,387
Swag	410	1,850	2,259	6,496
Tax Compliance	0	0	0	3,667
Training	0	10,180	20,514	4,730
Conference Travel	31,260	4,493	35,754	54,755
Venue	61,342	22,381	198,560	98,269
Speakers	2,000	0	3,041	0
Conference Expenses	2,795	7,571	21,087	15,796
<b>Total Conference Expenses</b>	<b>106,798</b>	<b>75,709</b>	<b>337,949</b>	<b>508,012</b>
Depreciation Expense	46	46	183	0
<b>General &amp; Admin - Operations</b>				
Awards and Member Benefits	2,456	0	2,456	1,325
General & Admin - Operations	0	0	2,042	0
Bank & Credit Card Fees	5,792	4,133	18,760	8,074
Employee Recognition	0	0	0	568
Contractor Expenses	0	0	0	1,040
Contractor Expenses	0	0	3,792	126
Marketing, Communications, and Advertisi...	1,650	261	1,911	24
Merchant Fees	10,477	6,540	29,095	19,297
Miscellaneous Expenses	0	0	105	301
Office Supplies & Equipment	0	1,209	1,209	261

	Apr 2026	Mar 2026	2026 (YTD)	YTD last year
OWASP Insurance	717	0	717	7,028
Phone Expenses	206	0	294	566
Professional Development	0	0	0	628
Relocation Expenses	0	0	0	5,841
Shipping & Postage	58	211	480	1,358
Software, Internet, Dues, & Subscriptions	21,001	11,650	65,140	46,442
Tax Compliance - US	0	0	0	1,013
Tax Compliance - EU	0	19,499	57,530	2,161
Travel	20,123	12,929	39,145	32,571
<b>Total General &amp; Admin - Operations</b>	<b>62,480</b>	<b>56,431</b>	<b>222,674</b>	<b>128,623</b>
<b>Local Chapter Expenses</b>				
Meeting Expenses	2,792	4,753	18,819	25,140
Meetup	8,543	0	15,280	12,885
Swag	169	451	620	0
Local Chapter Travel	0	0	349	0
Insurance	0	0	620	763
<b>Total Local Chapter Expenses</b>	<b>11,504</b>	<b>5,204</b>	<b>35,687</b>	<b>38,787</b>
<b>Personnel &amp; Payroll</b>				
Benefits	10,145	(1,034)	34,739	38,115
Gross Wages	74,107	62,840	288,323	278,895
Payroll Processing Fee	2,784	1,289	6,251	1,496
Payroll Taxes	6,806	4,231	23,443	33,249
PEO Admin & HR fees	865	829	3,499	7,314
Tech Allowance	277	272	1,097	483
Workers Comp	1,535	1,269	6,424	5,217
<b>Total Personnel &amp; Payroll</b>	<b>96,518</b>	<b>69,695</b>	<b>363,777</b>	<b>364,769</b>
<b>Professional Fees</b>				
Accounting - US	6,650	6,650	27,430	25,870
Legal	0	0	659	12,884
<b>Total Professional Fees</b>	<b>6,650</b>	<b>6,650</b>	<b>28,089</b>	<b>38,754</b>
<b>Project Expenses</b>				
Shipping Cost	39	0	39	0
Other Expenses	0	267	9,227	3,816
Services (UI/UX, Technical Writing, Translat...	0	5,725	21,655	23,959
Swag	0	995	2,926	0
Summits	4,515	58,123	90,483	1,958
Technology	1,210	360	2,523	2,657
Grants Writing	0	0	10	0
Travel	5,798	5,209	11,007	7,219
Project Expenses	0	0	0	52,869
<b>Total Project Expenses</b>	<b>11,562</b>	<b>70,678</b>	<b>137,869</b>	<b>92,477</b>
Uncategorized Expenses	867	0	867	0
Project Events	0	5,643	19,202	0
Licenses & Registrations	0	0	25	0
EU Operations - Virtual Office	104	304	719	0
<b>Total Expenses</b>	<b>296,529</b>	<b>297,059</b>	<b>1,166,949</b>	<b>1,183,491</b>
<b>Operating Surplus/Deficit</b>	<b>139,711</b>	<b>264,707</b>	<b>766,952</b>	<b>855,415</b>
<b>Other Expenses</b>				
One time write offs - Bad Debt Expense	0	0	0	0
<b>Earnings Before Interest &amp; Tax</b>	<b>139,711</b>	<b>264,707</b>	<b>766,952</b>	<b>855,415</b>
<b>Interest Income</b>				
Interest Income	2,721	2,135	5,671	9,871
<b>Earnings Before Tax</b>	<b>142,433</b>	<b>266,842</b>	<b>772,624</b>	<b>865,286</b>
<b>Adjustments</b>				
Exchange Rate Gain/Loss	73	1,008	795	78
<b>Change in Net Assets</b>	<b>142,360</b>	<b>265,834</b>	<b>771,829</b>	<b>865,208</b>
<b>Retained Income</b>	<b>142,360</b>	<b>265,834</b>	<b>771,829</b>	<b>865,208</b>

# Budget Summary

STATEMENT OF ACTIVITIES (\$)	2026 (YTD)	Budget (full FY)	This year vs budget (%)	This year vs budget (\$)	2025 (YTD)
<b>Income</b>					
<b>Conference Income</b>					
Registrations	344,725	929,446	-62.91%	(584,720)	331,038
Sponsorships	933,740	2,032,316	-54.06%	(1,098,576)	1,131,477
Training	204,088	381,034	-46.44%	(176,946)	203,617
<b>Total Conference Income</b>	<b>1,482,553</b>	<b>3,342,795</b>	<b>-55.65%</b>	<b>(1,860,242)</b>	<b>1,666,133</b>
<b>Donations</b>					
General Donations	5,268	49,216	-89.30%	(43,948)	12,086
Corporate Supporters	120,001	600,000	-80.00%	(479,999)	142,480
Local Chapter	13,400	3,227	315.18%	10,173	1,657
Projects Donations	215,894	583,000	-62.97%	(367,106)	100,291
<b>Total Donations</b>	<b>354,563</b>	<b>1,235,443</b>	<b>-71.30%</b>	<b>(880,881)</b>	<b>256,514</b>
<b>Membership Income</b>					
Individual	66,090	240,000	-72.46%	(173,910)	89,582
Miscellaneous Income	0	6,000	-100.00%	(6,000)	26,678
Uncategorized Income	30,695	0	-	30,695	0
<b>Total Income</b>	<b>1,933,901</b>	<b>4,824,238</b>	<b>-59.91%</b>	<b>(2,890,337)</b>	<b>2,038,906</b>
<b>Expenses</b>					
<b>Community Outreach</b>					
Outreach	0	2,658	-100.00%	(2,658)	0
Shipping & Postage	525	1,140	-53.98%	(615)	1,878
Swag	15,490	8,442	83.49%	7,048	10,102
Community Outreach Travel	3,895	31,828	-87.76%	(27,933)	88
<b>Total Community Outreach</b>	<b>19,909</b>	<b>44,068</b>	<b>-54.82%</b>	<b>(24,158)</b>	<b>12,068</b>
<b>Conference Expenses</b>					
Audio & Video	7,011	428,941	-98.37%	(421,930)	11,621
Copying & Printing	0	3,200	-100.00%	(3,200)	0
Fees - Registration	10	0	-	10	2,118
Food & Beverages	30,356	1,085,023	-97.20%	(1,054,667)	269,292
Graphic Design	1,300	6,000	-78.33%	(4,700)	3,605
Lead Scanners, Lanyards, & Badges	12,729	38,002	-66.50%	(25,273)	12,546
Marketing	1,500	20,403	-92.65%	(18,903)	4,770
Miscellaneous	2,736	116,667	-97.65%	(113,931)	15,008
Office Supplies & Equipment	1,032	14,900	-93.07%	(13,868)	1,621
Photography	0	4,000	-100.00%	(4,000)	1,415
Postage & Shipping	61	7,000	-99.14%	(6,939)	38
Signage	0	0	-	0	878
Software	0	17,882	-100.00%	(17,882)	0
Speakers Gifts	0	4,190	-100.00%	(4,190)	1,387
Swag	2,259	33,450	-93.25%	(31,191)	6,496
Tax Compliance	0	8,000	-100.00%	(8,000)	3,667
Training	20,514	235,000	-91.27%	(214,486)	4,730
Conference Travel	35,754	89,415	-60.01%	(53,661)	54,755
Venue	198,560	384,937	-48.42%	(186,377)	98,269
Speakers	3,041	18,332	-83.41%	(15,291)	0
Conference Expenses	21,087	106,000	-80.11%	(84,914)	15,796
<b>Total Conference Expenses</b>	<b>337,949</b>	<b>2,621,342</b>	<b>-87.11%</b>	<b>(2,283,393)</b>	<b>508,012</b>
Depreciation Expense	183	0	-	183	0
<b>General &amp; Admin - Operations</b>					
Awards and Member Benefits	2,456	2,004	22.55%	452	1,325
General & Admin - Operations	2,042	0	-	2,042	0
Bank & Credit Card Fees	18,760	33,426	-43.88%	(14,666)	8,074
Employee Recognition	0	1,200	-100.00%	(1,200)	568
Contractor Expenses	0	0	-	0	1,040
Contractor Expenses	3,792	0	-	3,792	126

	2026 (YTD)	Budget (full FY)	This year vs budget (%)	This year vs budget (\$)	2025 (YTD)
Marketing, Communications, and Advertisi...	1,911	20,000	-90.44%	(18,089)	24
Merchant Fees	29,095	32,556	-10.63%	(3,461)	19,297
Miscellaneous Expenses	105	0	-	105	301
Office Supplies & Equipment	1,209	9,200	-86.86%	(7,991)	261
OWASP Insurance	717	45,745	-98.43%	(45,028)	7,028
Phone Expenses	294	1,483	-80.20%	(1,190)	566
Professional Development	0	879	-100.00%	(879)	628
Relocation Expenses	0	0	-	0	5,841
Shipping & Postage	480	2,078	-76.89%	(1,598)	1,358
Software, Internet, Dues, & Subscriptions	65,140	196,717	-66.89%	(131,577)	46,442
Tax Compliance - US	0	0	-	0	1,013
Tax Compliance - EU	57,530	0	-	57,530	2,161
Travel	39,145	48,550	-19.37%	(9,405)	32,571
<b>Total General &amp; Admin - Operations</b>	<b>222,674</b>	<b>393,838</b>	<b>-43.46%</b>	<b>(171,164)</b>	<b>128,623</b>
<b>Local Chapter Expenses</b>					
Meeting Expenses	18,819	98,508	-80.90%	(79,689)	25,140
Meetup	15,280	48,000	-68.17%	(32,720)	12,885
Swag	620	0	-	620	0
Local Chapter Travel	349	0	-	349	0
Insurance	620	1,750	-64.57%	(1,130)	763
<b>Total Local Chapter Expenses</b>	<b>35,687</b>	<b>148,258</b>	<b>-75.93%</b>	<b>(112,571)</b>	<b>38,787</b>
<b>Personnel &amp; Payroll</b>					
Benefits	34,739	146,853	-76.34%	(112,114)	38,115
Gross Wages	288,323	999,000	-71.14%	(710,677)	278,895
Payroll Processing Fee	6,251	13,200	-52.64%	(6,949)	1,496
Payroll Taxes	23,443	79,920	-70.67%	(56,477)	33,249
PEO Admin & HR fees	3,499	13,800	-74.65%	(10,301)	7,314
Tech Allowance	1,097	0	-	1,097	483
Workers Comp	6,424	26,640	-75.88%	(20,216)	5,217
<b>Total Personnel &amp; Payroll</b>	<b>363,777</b>	<b>1,279,413</b>	<b>-71.57%</b>	<b>(915,636)</b>	<b>364,769</b>
<b>Professional Fees</b>					
Accounting - EU	0	16,000	-100.00%	(16,000)	0
Accounting - US	27,430	108,463	-74.71%	(81,033)	25,870
Legal	659	22,892	-97.12%	(22,233)	12,884
<b>Total Professional Fees</b>	<b>28,089</b>	<b>147,354</b>	<b>-80.94%</b>	<b>(119,266)</b>	<b>38,754</b>
<b>Project Expenses</b>					
Office Supplies & Equipment	0	5,500	-100.00%	(5,500)	0
Shipping Cost	39	1,500	-97.39%	(1,461)	0
Other Expenses	9,227	56,000	-83.52%	(46,773)	3,816
Services (UI/UX, Technical Writing, Translat...	21,655	147,500	-85.32%	(125,845)	23,959
Swag	2,926	22,500	-87.00%	(19,574)	0
Summits	90,483	70,500	28.34%	19,983	1,958
Technology	2,523	4,800	-47.45%	(2,277)	2,657
Grants Writing	10	0	-	10	0
Travel	11,007	0	-	11,007	7,219
Project Expenses	0	77,000	-100.00%	(77,000)	52,869
<b>Total Project Expenses</b>	<b>137,869</b>	<b>385,300</b>	<b>-64.22%</b>	<b>(247,431)</b>	<b>92,477</b>
Uncategorized Expenses	867	0	-	867	0
Project Events	19,202	64,500	-70.23%	(45,298)	0
Licenses & Registrations	25	0	-	25	0
EU Operations - Virtual Office	719	0	-	719	0
<b>Total Expenses</b>	<b>1,166,949</b>	<b>5,084,073</b>	<b>-77.05%</b>	<b>(3,917,124)</b>	<b>1,183,491</b>
<b>Operating Surplus/Deficit</b>	<b>766,952</b>	<b>(259,834)</b>	<b>395.17%</b>	<b>1,026,787</b>	<b>855,415</b>
<b>Other Expenses</b>					
One time write offs - Bad Debt Expense	0	0	-	0	0
<b>Earnings Before Interest &amp; Tax</b>	<b>766,952</b>	<b>(259,834)</b>	<b>395.17%</b>	<b>1,026,787</b>	<b>855,415</b>

	2026 (YTD)	Budget (full FY)	This year vs budget (%)	This year vs budget (\$)	2025 (YTD)
<b>Interest Income</b>					
Interest Income	5,671	12,000	-52.74%	(6,329)	9,871
<b>Earnings Before Tax</b>	<b>772,624</b>	<b>(247,834)</b>	<b>411.75%</b>	<b>1,020,458</b>	<b>865,286</b>
<b>Adjustments</b>					
Exchange Rate Gain/Loss	795	0	-	795	78
<b>Change in Net Assets</b>	<b>771,829</b>	<b>(247,834)</b>	<b>411.43%</b>	<b>1,019,663</b>	<b>865,208</b>
<b>Retained Income</b>	<b>771,829</b>	<b>(247,834)</b>	<b>411.43%</b>	<b>1,019,663</b>	<b>865,208</b>

# Dashboard

## INCOME (2026 YTD)

**\$1,933,901**

▲ 22.4% vs budget



## EXPENSES (2026 YTD)

**\$1,166,949**

▲ 0.8% vs budget



## NET INCOME/(LOSS) (2026 YTD)

**\$771,829**

▼ -10.8% from last year (YTD)



## MONTHS OF CASH ON HAND

**5.77**



This represents the number of months you can operate without additional cash flow.

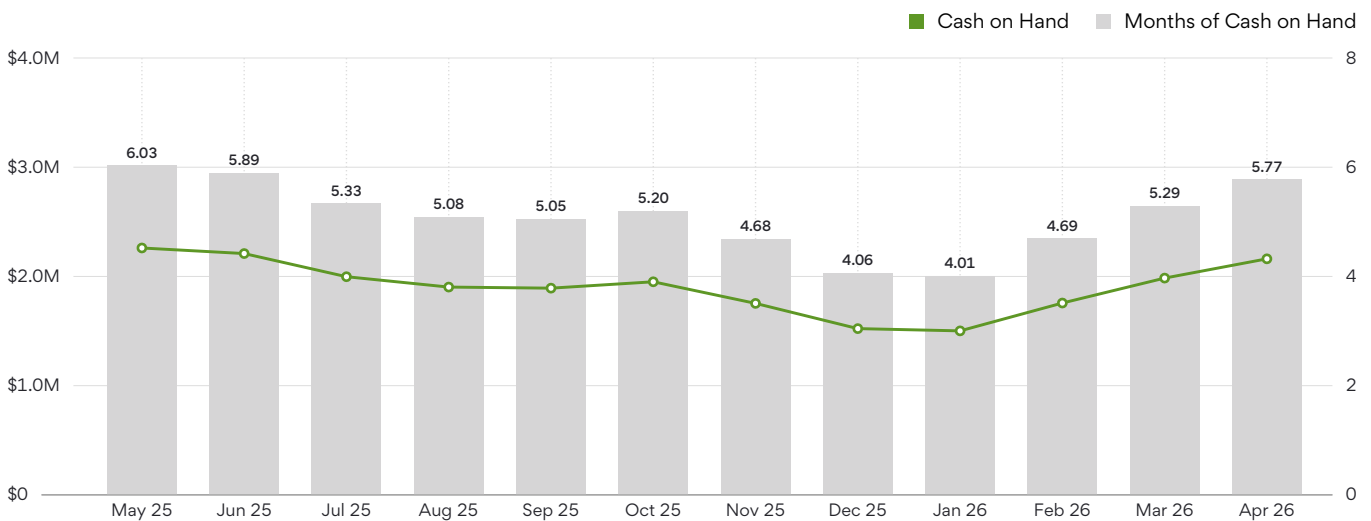
## CURRENT RATIO

**9.76:1**

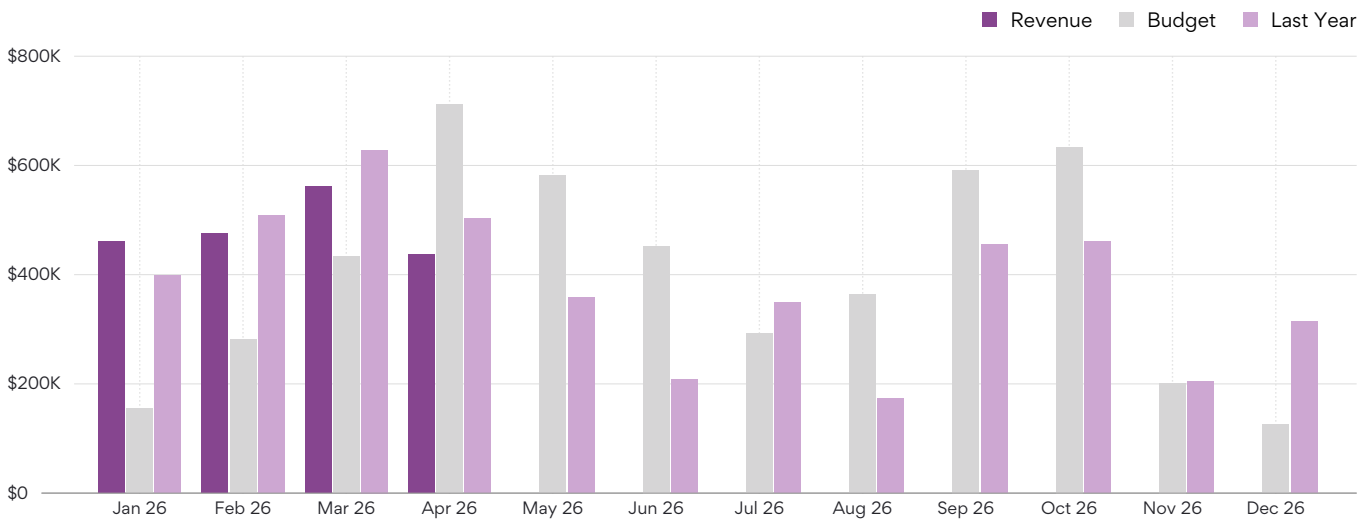


This represents the ratio of current assets to current liabilities.

## Cash on Hand



## Revenue vs Budget



## Expenses vs Budget

