



Management Report (with Dashboard)

OWASP Foundation, Inc.

March 2026

Basis of Preparation

This report is prepared solely for the confidential use of OWASP Foundation, Inc.. In the preparation of this report, The Charity CFO, LLC has relied upon the unaudited financial and non-financial information provided to them. The Charity CFO, LLC neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on the report or the analysis contained herein.

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Executive Summary

Statement of Financial Position

This statement is often referred to as the *Balance Sheet*, and it is designed to represent an organization's total assets available to meet its obligations (liabilities) as of a specific point in time. The difference between total assets and total liabilities is referred to as *Net Assets*, or *Equity*.

- During the month of March 2026, cash increased by \$228,277, leaving an ending cash balance of \$1,992,166.
- The increase in cash is primarily attributable to the receipt of payments for conference sponsorships.
- As of March 2026, the Organization has 5.31 months of cash on hand.
- Accounts receivable is \$766,993 as of March 2026. The balance primarily consists of receivables due from conference attendees and sponsors.
- Other current assets were a total of \$599,867 and are made up of funds due from PayPal, Stripe, 3 Chase CD's, and Eventbrite.
- Payments due from employees total \$1,583 as of March 2026.
- Accounts payable is \$123,158 as of March 2026 and is primarily made up of monies owed for conference venues, reimbursements and vendors subsequently paid in the following month.
- Other current liabilities balance is \$212,707 as of March 2026. This balance is primarily composed of VAT tax liabilities owed to the EU entities.

Statement of Activities

This statement is often referred to as the *Income Statement* or *Profit and Loss*, and it is designed to represent an organization's accrual-basis revenue and expenses over the course of a specified period. The difference between total revenue and total expenses is referred to as *Net Income*, or *Earnings*.

- Total operating revenue for the month of March 2026 is \$561,766, compared with \$475,268 in February 2026. The variance in operating revenue is primarily driven by increased conference registration and project donation revenue received during the month.
- Year-to-date operating revenue is \$1,497,662, compared with the year-to-date budget of \$868,847 and annual budget of \$4,824,238. During the same period in the prior year, year-to-date operating revenue was \$1,535,567.
- Sponsorship and training revenue is performing above year-to-date expectations, with registrations and project donations also contributing strong performance.
- The favorable variance in operating revenue is primarily due to receiving conference income earlier than expected.
- Total operating expenses for the month of March 2026 are \$258,241, compared with \$270,523 in February 2026. The operating expense variance is primarily due to the decrease in overall operation expenses.
- Year-to-date operating expenses are \$829,414, compared with the year-to-date budget of \$681,680 and annual budget of \$4,824,238. During the same period in the prior year, year-to-date operating expenses were \$672,451.
- After accounting for non-operating activity, the Organization recognized a net gain of \$304,653 for the month of March 2026 and a year-to-date net income of \$670,474.

Statement of Financial Position

STATEMENT OF FINANCIAL POSITION (\$)	Mar 2026	Feb 2026
ASSETS		
Cash & Equivalents		
Bill.com Money Out Clearing	(153)	19
Chase Checking-5767	1,207,885	979,644
Chase Savings-1751	536,542	536,532
Citizens Checking 4011	28,241	28,462
Chase Checking-9635	2,986	2,986
Undeposited Funds	7,500	7,500
Citizens Money Market -2008	209,166	208,746
Total Cash & Equivalents	1,992,166	1,763,889
Accounts Receivable		
Accounts Receivable	677,111	559,568
Accounts Receivable (A/R) - EUR	71,197	18,933
Accounts Receivable (A/R) - SGD	432	432
Accounts Receivable (A/R) - GBP	18,253	18,253
Total Accounts Receivable	766,993	597,185
Other Current Assets		
Due from Eventbrite	41,385	27,846
Stripe Clearing	22,916	34,180
PayPal - USD	4,848	64,848
2 month CD Acct #1170	177,362	175,656
PayPal - EUR	3,276	(298)
3 month CD Acct #3862	175,040	175,040
3 month CD Acct #3863	175,040	175,040
Total Other Current Assets	599,867	652,313
Total Current Assets	3,359,027	3,013,388
Fixed Assets		
Equipment	2,602	2,647
Investments or Other Non-Current Assets		
Prepaid Expense	149,432	158,260
Due from Employee	1,583	1,583
Total Investments or Other Non-Current Assets	151,014	159,842
Total Non-Current Assets	153,616	162,490
Total Assets	3,512,643	3,175,878
LIABILITIES		
Accounts Payable		
Accounts Payable	69,324	71,172
Accounts Payable (A/P) - EUR	17,779	53,358
Accounts Payable (A/P) - GBP	1,031	69
Accounts Payable (A/P) - INR	738	756
Accounts Payable (A/P) - NOK	34,286	0
Accounts Payable (A/P) - NZD	0	2,031
Total Accounts Payable	123,158	127,386
Other Current Liabilities		
Credit Card	20,867	4,648
EU Tax Liability	178,992	158,871
US Tax Liability	12,848	12,848

	Mar 2026	Feb 2026
Total Other Current Liabilities	212,707	176,366
Total Current Liabilities	335,865	303,752
Total Non-Current Liabilities	0	0
Total Liabilities	335,865	303,752
NET ASSETS		
Retained Net Assets		
Retained Earnings	2,506,304	2,506,304
Current Net Assets		
Net Income	670,474	365,821
Total Net Assets	3,176,778	2,872,125
Total Liabilities & Net Assets	3,512,643	3,175,878

Statement of Activities

STATEMENT OF ACTIVITIES (\$)	Mar 2026	Feb 2026	2026 (YTD)	YTD last year
Income				
Conference Income				
Registrations	75,913	94,222	213,779	222,634
Sponsorships	347,185	203,196	810,899	920,486
Training	46,232	46,338	118,633	82,450
Total Conference Income	469,329	343,757	1,143,311	1,225,571
Donations				
General Donations	808	320	4,241	11,025
Corporate Supporters	20,001	25,000	115,001	112,480
Local Chapter	1,200	4,500	9,400	0
Projects Donations	50,115	84,418	172,152	90,804
Total Donations	72,124	114,237	300,793	214,309
Membership Income				
Individual	17,971	17,274	51,216	69,028
Miscellaneous Income	0	0	0	26,660
Uncategorized Income	2,341	0	2,341	0
Total Income	561,766	475,268	1,497,662	1,535,567
Expenses				
Community Outreach				
Shipping & Postage	73	49	525	1,575
Swag	6,627	4,628	15,490	10,102
Community Outreach Travel	0	3,895	3,895	0
Total Community Outreach	6,699	8,572	19,909	11,678
Conference Expenses				
Audio & Video	706	3,864	4,570	5,125
Fees - Registration	0	0	10	0
Food & Beverages	24,968	0	24,968	35,503
Graphic Design	0	0	1,300	3,605
Lead Scanners, Lanyards, & Badges	0	0	9,000	9,930
Marketing	0	1,500	1,500	2,532
Miscellaneous	0	1,956	1,956	12,438
Office Supplies & Equipment	0	0	880	0
Photography	0	0	0	1,415
Postage & Shipping	61	0	61	0
Speakers Gifts	0	0	0	479
Swag	1,850	0	1,850	3,349
Tax Compliance	0	0	0	3,270
Training	10,180	10,334	20,514	4,730
Conference Travel	4,493	0	4,493	50,678
Venue	22,381	4,024	137,217	71,813
Conference Expenses	7,571	4,612	18,291	9,658
Total Conference Expenses	72,209	26,290	226,610	214,525
Depreciation Expense	46	46	137	0
General & Admin - Operations				
Awards and Member Benefits	0	0	0	335
General & Admin - Operations	0	0	2,042	0
Bank & Credit Card Fees	4,267	5,925	13,138	6,561
Employee Recognition	0	0	0	568
Contractor Expenses	0	0	0	662
Contractor Expenses	0	3,792	3,792	0
Marketing, Communications, and Advertisi...	261	0	261	24
Merchant Fees	6,405	8,149	18,447	12,007
Miscellaneous Expenses	0	0	105	176
Office Supplies & Equipment	1,209	0	1,209	140
OWASP Insurance	0	0	0	678
Phone Expenses	0	0	88	381

	Mar 2026	Feb 2026	2026 (YTD)	YTD last year
Professional Development	0	0	0	196
Relocation Expenses	0	0	0	5,841
Shipping & Postage	211	0	422	1,244
Software, Internet, Dues, & Subscriptions	10,531	20,268	41,869	22,365
Tax Compliance - US	0	0	0	228
Tax Compliance - EU	0	35,932	38,031	2,161
Travel	9,117	2,004	15,210	19,708
Total General & Admin - Operations	32,001	76,069	134,614	73,272
Local Chapter Expenses				
Meeting Expenses	3,059	5,799	14,333	19,553
Meetup	0	3,368	6,736	9,660
Swag	451	0	451	0
Local Chapter Travel	0	0	349	0
Insurance	0	0	620	763
Total Local Chapter Expenses	3,510	9,168	22,489	29,976
Personnel & Payroll				
Benefits	(1,034)	12,405	24,594	28,721
Gross Wages	62,840	76,324	214,216	209,113
Payroll Processing Fee	1,289	1,190	3,467	1,057
Payroll Taxes	4,231	5,449	16,637	25,096
PEO Admin & HR fees	829	890	2,634	6,401
Tech Allowance	272	275	821	361
Workers Comp	1,269	1,719	4,890	3,068
Total Personnel & Payroll	69,695	98,251	267,259	273,817
Professional Fees				
Accounting - US	6,650	7,480	20,780	20,120
Legal	0	507	659	92
Total Professional Fees	6,650	7,987	21,439	20,212
Project Expenses				
Other Expenses	267	8,600	9,227	3,816
Services (UI/UX, Technical Writing, Translat...	850	10,895	16,780	20,657
Swag	995	1,703	2,926	0
Summits	56,007	7,075	82,707	1,637
Technology	360	824	1,313	12,657
Grants Writing	0	0	10	0
Travel	5,209	0	5,209	4,005
Project Expenses	0	0	0	6,200
Total Project Expenses	63,687	29,096	118,171	48,971
Uncategorized Expenses	90	1,150	1,240	0
Project Events	3,349	13,559	16,907	0
Licenses & Registrations	0	25	25	0
EU Operations - Virtual Office	304	310	615	0
Total Expenses	258,241	270,523	829,414	672,451
Operating Surplus/Deficit	303,525	204,745	668,247	863,116
Other Expenses				
One time write offs - Bad Debt Expense	0	0	0	0
Earnings Before Interest & Tax	303,525	204,745	668,247	863,116
Interest Income				
Interest Income	2,135	387	2,950	(5,718)
Earnings Before Tax	305,661	205,132	671,197	857,399
Adjustments				
Exchange Rate Gain/Loss	1,008	(461)	723	(277)
Change in Net Assets	304,653	205,594	670,474	857,675
Retained Income	304,653	205,594	670,474	857,675

Budget Summary

STATEMENT OF ACTIVITIES (\$)	2026 (YTD)	Budget (YTD)	This year vs budget (\$ YTD)	This year vs budget (% YTD)	Budget (full FY)
Income					
Conference Income					
Registrations	213,779	99,808	113,972	114.19%	929,446
Sponsorships	810,899	348,963	461,936	132.37%	2,032,316
Training	118,633	75,000	43,633	58.18%	381,034
Total Conference Income	1,143,311	523,770	619,541	118.28%	3,342,795
Donations					
General Donations	4,241	11,576	(7,336)	-63.37%	49,216
Corporate Supporters	115,001	150,000	(34,999)	-23.33%	600,000
Local Chapter	9,400	0	9,400	-	3,227
Project Income	0	122,000	(122,000)	-100.00%	583,000
Projects Donations	172,152	0	172,152	-	0
Total Donations	300,793	283,576	17,217	6.07%	1,235,443
Membership Income					
Individual	51,216	0	51,216	-	0
Membership Income	0	60,000	(60,000)	-100.00%	240,000
Total Membership Income	51,216	60,000	(8,784)	-14.64%	240,000
Miscellaneous Income	0	1,500	(1,500)	-100.00%	6,000
Uncategorized Income	2,341	0	2,341	-	0
Total Income	1,497,662	868,847	628,815	72.37%	4,824,238
Expenses					
Community Outreach					
Outreach	0	0	0	-	2,658
Shipping & Postage	525	0	525	-	1,140
Swag	15,490	1,654	13,836	836.49%	8,442
Community Outreach Travel	3,895	10,607	(6,713)	-63.28%	31,828
Total Community Outreach	19,909	12,261	7,648	62.37%	44,068
Conference Expenses					
Audio & Video	4,570	0	4,570	-	428,941
Copying & Printing	0	0	0	-	3,200
Fees - Registration	10	0	10	-	0
Food & Beverages	24,968	0	24,968	-	1,085,023
Graphic Design	1,300	2,000	(700)	-35.00%	6,000
Lead Scanners, Lanyards, & Badges	9,000	0	9,000	-	38,002
Marketing	1,500	1,000	500	50.00%	20,403
Miscellaneous	1,956	0	1,956	-	116,667
Office Supplies & Equipment	880	0	880	-	14,900
Photography	0	0	0	-	4,000
Postage & Shipping	61	0	61	-	7,000
Software	0	0	0	-	17,882
Speakers Gifts	0	0	0	-	4,190
Swag	1,850	0	1,850	-	33,450
Tax Compliance	0	3,000	(3,000)	-100.00%	8,000
Training	20,514	0	20,514	-	235,000
Conference Travel	4,493	15,000	(10,507)	-70.04%	89,415
Venue	137,217	50,000	87,217	174.43%	384,937
Speakers	0	0	0	-	18,332
Conference Expenses	18,291	3,000	15,291	509.71%	106,000
Total Conference Expenses	226,610	74,000	152,610	206.23%	2,621,342
Depreciation Expense	137	0	137	-	0
General & Admin - Operations					
Awards and Member Benefits	0	501	(501)	-100.00%	2,004
General & Admin - Operations	2,042	0	2,042	-	0
Bank & Credit Card Fees	13,138	6,889	6,249	90.71%	33,426
Employee Recognition	0	0	0	-	1,200

	2026 (YTD)	Budget (YTD)	This year vs budget (\$ YTD)	This year vs budget (% YTD)	Budget (full FY)
Contractor Expenses	3,792	0	3,792	-	0
Marketing, Communications, and Advertisi...	261	5,000	(4,739)	-94.78%	20,000
Merchant Fees	18,447	13,040	5,407	41.47%	32,556
Miscellaneous Expenses	105	0	105	-	0
Office Supplies & Equipment	1,209	2,300	(1,091)	-47.44%	9,200
OWASP Insurance	0	11,436	(11,436)	-100.00%	45,745
Phone Expenses	88	400	(312)	-78.00%	1,483
Professional Development	0	206	(206)	-100.00%	879
Shipping & Postage	422	1,306	(883)	-67.65%	2,078
Software, Internet, Dues, & Subscriptions	41,869	23,483	18,386	78.30%	196,717
Tax Compliance - EU	38,031	0	38,031	-	0
Travel	15,210	20,649	(5,439)	-26.34%	48,550
Total General & Admin - Operations	134,614	85,209	49,405	57.98%	393,838
Local Chapter Expenses					
Meeting Expenses	14,333	20,006	(5,673)	-28.36%	98,508
Meetup	6,736	12,000	(5,264)	-43.87%	48,000
Swag	451	0	451	-	0
Local Chapter Travel	349	0	349	-	0
Insurance	620	750	(130)	-17.33%	1,750
Total Local Chapter Expenses	22,489	32,756	(10,267)	-31.34%	148,258
Personnel & Payroll					
Benefits	24,594	36,713	(12,119)	-33.01%	146,853
Gross Wages	214,216	249,750	(35,534)	-14.23%	999,000
Payroll Processing Fee	3,467	3,300	167	5.06%	13,200
Payroll Taxes	16,637	19,980	(3,343)	-16.73%	79,920
PEO Admin & HR fees	2,634	3,450	(816)	-23.66%	13,800
Tech Allowance	821	0	821	-	0
Workers Comp	4,890	6,660	(1,770)	-26.58%	26,640
Total Personnel & Payroll	267,259	319,853	(52,594)	-16.44%	1,279,413
Professional Fees					
Accounting - EU	0	4,000	(4,000)	-100.00%	16,000
Accounting - US	20,780	19,950	830	4.16%	108,463
Legal	659	0	659	-	22,892
Total Professional Fees	21,439	23,950	(2,511)	-10.49%	147,354
Project Expenses					
Office Supplies & Equipment	0	500	(500)	-100.00%	5,500
Shipping Cost	0	0	0	-	1,500
Other Expenses	9,227	14,000	(4,773)	-34.10%	56,000
Services (UI/UX, Technical Writing, Translat...	16,780	30,000	(13,220)	-44.07%	147,500
Swag	2,926	5,000	(2,074)	-41.48%	22,500
Summits	82,707	40,000	42,707	106.77%	70,500
Technology	1,313	1,650	(337)	-20.45%	4,800
Grants Writing	10	0	10	-	0
Travel	5,209	0	5,209	-	0
Project Expenses	0	27,500	(27,500)	-100.00%	77,000
Total Project Expenses	118,171	118,650	(479)	-0.40%	385,300
Uncategorized Expenses	1,240	0	1,240	-	0
Project Events	16,907	15,000	1,907	12.72%	64,500
Licenses & Registrations	25	0	25	-	0
EU Operations - Virtual Office	615	0	615	-	0
Total Expenses	829,414	681,680	147,734	21.67%	5,084,073
Operating Surplus/Deficit	668,247	187,167	481,081	257.03%	(259,834)
Interest Income					
Interest Income	2,950	3,000	(50)	-1.68%	12,000
Earnings Before Tax	671,197	190,167	481,030	252.95%	(247,834)
Adjustments					
Exchange Rate Gain/Loss	723	0	723	-	0
Change in Net Assets	670,474	190,167	480,308	252.57%	(247,834)
Retained Income	670,474	190,167	480,308	252.57%	(247,834)

Dashboard

INCOME (2026 YTD)

\$1,497,662

▲ 72.4% vs budget



EXPENSES (2026 YTD)

\$829,414

▲ 21.7% vs budget



NET INCOME/(LOSS) (2026 YTD)

\$670,474

▼ -21.8% from last year (YTD)



MONTHS OF CASH ON HAND

5.31



This represents the number of months you can operate without additional cash flow.

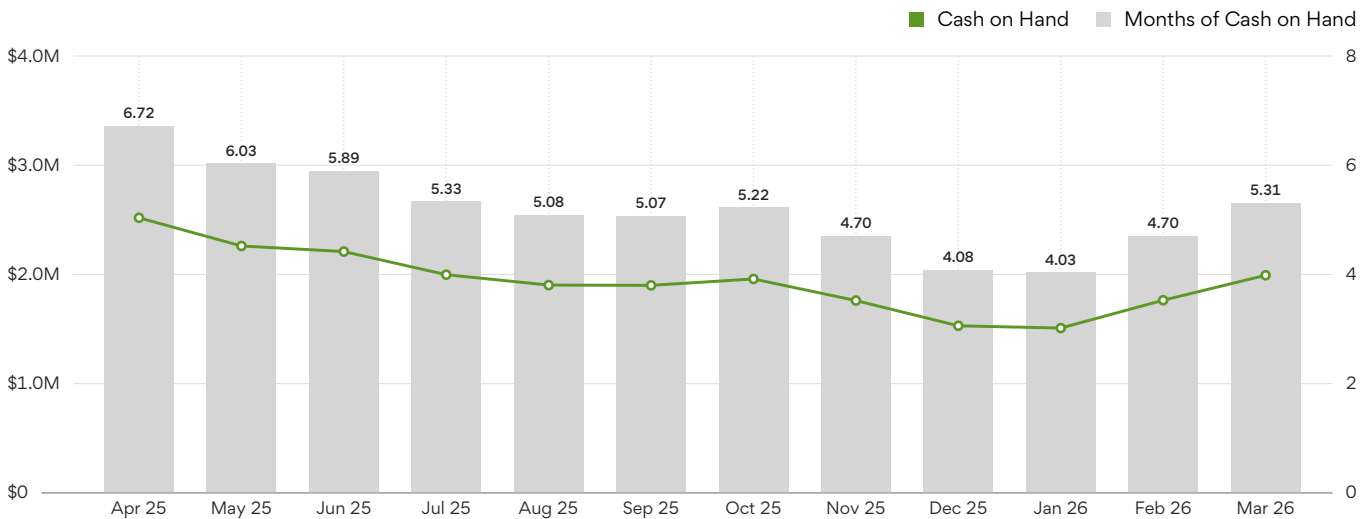
CURRENT RATIO

10.00:1

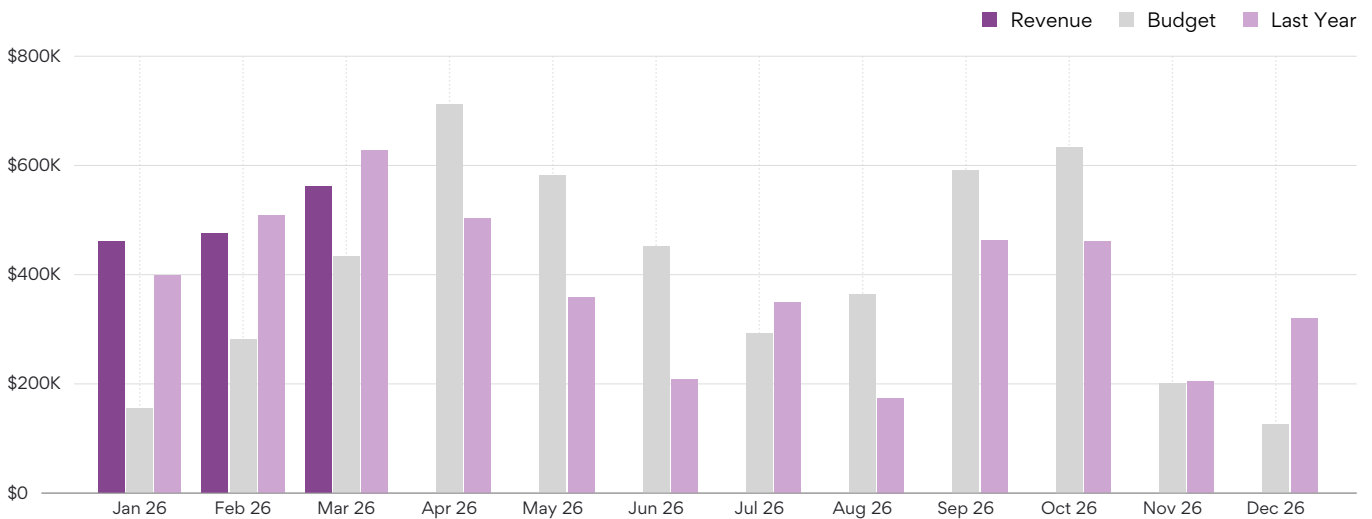


This represents the ratio of current assets to current liabilities.

Cash on Hand



Revenue vs Budget



Expenses vs Budget

