



Management Report (with Dashboard)

OWASP Foundation, Inc.

February 2026

Basis of Preparation

This report is prepared solely for the confidential use of OWASP Foundation, Inc.. In the preparation of this report, The Charity CFO, LLC has relied upon the unaudited financial and non-financial information provided to them. The Charity CFO, LLC neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on the report or the analysis contained herein.

Table of Contents

Executive Summary	1
Statement of Financial Position	2
Statement of Activities	4
Dashboard	6
Statement of Functional Expenses (Pie Chart)	8

Executive Summary

Statement of Financial Position

This statement is often referred to as the *Balance Sheet*, and it is designed to represent an organization's total assets available to meet its obligations (liabilities) as of a specific point in time. The difference between total assets and total liabilities is referred to as *Net Assets*, or *Equity*.

- During the month of February 2026, cash increased by \$259,920, leaving an ending cash balance of \$1,768,889.
- The increase in cash is primarily attributable to the receipt of payments for conference registrations and sponsorships.
- As of February 2026, the Organization has 4.72 months of cash on hand.
- Accounts receivable is \$608,934 as of February 2026. The balance primarily consists of receivables due from conference attendees and sponsors.
- Other current assets total \$642,097 and are made up of funds due from PayPal, Stripe, 3 Chase CD's, and Eventbrite.
- Payments due from employees total \$1,583 as of February 2026.
- Accounts payable is \$87,795 as of February 2026 and is primarily made up of monies owed for conference venues, reimbursements and vendors subsequently paid in the following month.
- Other current liabilities balance is \$176,366 as of February 2026. This balance is primarily composed of VAT tax liabilities owed to the EU entities.

Statement of Activities

This statement is often referred to as the *Income Statement* or *Profit and Loss*, and it is designed to represent an organization's accrual-basis revenue and expenses over the course of a specified period. The difference between total revenue and total expenses is referred to as *Net Income*, or *Earnings*.

- Total operating revenue for the month of February 2026 is \$480,268, compared with \$462,377 in January 2026. The variance in operating revenue is primarily driven by increased conference registration and project donation revenue received during the month.
- Year-to-date operating revenue is \$942,645. During the same period in the prior year, year-to-date operating revenue was \$907,199.
- Total operating expenses for the month of February 2026 are \$251,308, compared with \$296,346 in January 2026. The operating expense variance is primarily due to the decrease in conference expenses.
- Year-to-date operating expenses are \$547,654. During the same period in the prior year, year-to-date operating expenses were \$418,046.
- After accounting for non-operating activity, the Organization recognized a net gain of \$229,808 for the month of February 2026, and a year-to-date net income of \$396,158.
- The fiscal year 2026 budget has not yet been approved by the Board and has not been included in this report. Once approved, budget comparisons will be added.

Statement of Financial Position

STATEMENT OF FINANCIAL POSITION (\$)	Feb 2026	Jan 2026
ASSETS		
Cash & Equivalents		
Bill.com Money Out Clearing	19	5,747
Chase Checking-5767	984,644	729,158
Chase Savings-1751	536,532	536,524
Citizens Checking 4011	28,462	18,686
Chase Checking-9635	2,986	2,986
Undeposited Funds	7,500	7,500
Citizens Money Market -2008	208,746	208,367
Total Cash & Equivalents	1,768,889	1,508,969
Accounts Receivable		
Accounts Receivable	569,568	566,156
Accounts Receivable (A/R) - EUR	18,933	16,579
Accounts Receivable (A/R) - SGD	432	432
Accounts Receivable (A/R) - GBP	20,002	20,944
Total Accounts Receivable	608,934	604,111
Other Current Assets		
Due from Eventbrite	27,846	24,263
Stripe Clearing	23,964	12,135
PayPal - USD	64,848	64,848
2 month CD Acct #1170	175,656	175,656
PayPal - EUR	(298)	(298)
3 month CD Acct #3862	175,040	175,040
3 month CD Acct #3863	175,040	175,040
Total Other Current Assets	642,097	626,684
Total Current Assets	3,019,920	2,739,764
Fixed Assets		
Equipment	2,647	2,693
Investments or Other Non-Current Assets		
Prepaid Expense	158,260	168,019
Due from Employee	1,583	1,583
Total Investments or Other Non-Current Assets	159,842	169,602
Total Non-Current Assets	162,490	172,295
Total Assets	3,182,410	2,912,058
LIABILITIES		
Accounts Payable		
Accounts Payable	51,538	59,819
Accounts Payable (A/P) - EUR	33,449	2,098
Accounts Payable (A/P) - GBP	69	6,004
Accounts Payable (A/P) - INR	708	2,581
Accounts Payable (A/P) - NZD	2,031	0
Total Accounts Payable	87,795	70,502
Other Current Liabilities		
Credit Card	4,648	4,086
EU Tax Liability	158,871	136,183
US Tax Liability	12,848	12,848
Total Other Current Liabilities	176,366	153,117

	Feb 2026	Jan 2026
Total Current Liabilities	264,161	223,618
Total Non-Current Liabilities	0	0
Total Liabilities	264,161	223,618
NET ASSETS		
Retained Net Assets		
Retained Earnings	2,522,091	2,522,091
Current Net Assets		
Net Income	396,158	166,350
Total Net Assets	2,918,249	2,688,440
Total Liabilities & Net Assets	3,182,410	2,912,058

Statement of Activities

STATEMENT OF ACTIVITIES (\$)	Feb 2026	Jan 2026	2026 (YTD)	YTD last year
Income				
Conference Income				
Registrations	94,222	43,645	137,867	83,586
Sponsorships	203,196	260,517	463,713	628,400
Training	46,338	27,812	74,150	22,950
Total Conference Income	343,757	331,974	675,731	734,936
Donations				
General Donations	320	3,113	3,433	6,646
Corporate Supporters	25,000	70,000	95,000	66,980
Local Chapter	4,500	3,700	8,200	0
Projects Donations	84,418	37,619	122,036	48,880
Total Donations	114,237	114,432	228,669	122,506
Membership Income				
Individual	17,274	15,971	33,245	49,311
Miscellaneous Income	0	0	0	445
Uncategorized Income	5,000	0	5,000	0
Total Income	480,268	462,377	942,645	907,199
Expenses				
Community Outreach				
Shipping & Postage	49	403	452	1,358
Swag	4,628	4,235	8,863	5,477
Total Community Outreach	4,677	4,638	9,315	6,835
Conference Expenses				
Audio & Video	3,864	0	3,864	0
Fees - Registration	0	10	10	0
Food & Beverages	0	0	0	32,140
Graphic Design	0	1,300	1,300	2,265
Lead Scanners, Lanyards, & Badges	0	9,000	9,000	1,270
Marketing	1,500	0	1,500	1,168
Miscellaneous	1,956	0	1,956	3,659
Office Supplies & Equipment	0	880	880	0
Speakers Gifts	0	0	0	479
Swag	0	0	0	2,008
Tax Compliance	0	0	0	1,494
Training	10,334	0	10,334	4,730
Conference Travel	0	0	0	41,383
Venue	4,024	110,812	114,836	16,672
Conference Expenses	3,454	6,108	9,562	9,658
Total Conference Expenses	25,132	128,110	153,242	116,927
Depreciation Expense	46	46	91	0
General & Admin - Operations				
Bank & Credit Card Fees	5,925	2,946	8,870	3,831
Employee Recognition	0	0	0	568
Contractor Expenses	0	0	0	307
Contractor Expenses	3,792	0	3,792	0
Marketing, Communications, and Advertisi...	0	0	0	24
Merchant Fees	8,149	3,893	12,042	5,454
Miscellaneous Expenses	0	105	105	164
Phone Expenses	0	88	88	0
Professional Development	0	0	0	196
Relocation Expenses	0	0	0	3,826
Shipping & Postage	0	212	212	167
Software, Internet, Dues, & Subscriptions	19,537	10,987	30,524	15,529
Tax Compliance - EU	24,038	2,099	26,137	1,776
Travel	1,883	3,052	4,936	13,795
Total General & Admin - Operations	63,324	23,382	86,706	45,638

	Feb 2026	Jan 2026	2026 (YTD)	YTD last year
Local Chapter Expenses				
Meeting Expenses	5,799	5,427	11,226	14,904
Meetup	3,368	3,368	6,736	6,435
Local Chapter Travel	0	349	349	0
Insurance	0	620	620	763
Total Local Chapter Expenses	9,168	9,764	18,931	22,101
Personnel & Payroll				
Benefits	12,405	13,224	25,629	18,881
Gross Wages	76,324	75,052	151,377	139,562
Payroll Processing Fee	1,190	988	2,178	616
Payroll Taxes	5,449	6,958	12,406	17,621
PEO Admin & HR fees	890	915	1,805	5,477
Tech Allowance	275	274	549	242
Workers Comp	1,719	1,903	3,621	849
Total Personnel & Payroll	98,251	99,313	197,564	183,247
Professional Fees				
Accounting - US	7,480	6,650	14,130	14,370
Legal	507	152	659	92
Total Professional Fees	7,987	6,802	14,789	14,462
Project Expenses				
Other Expenses	8,600	360	8,960	941
Services (UI/UX, Technical Writing, Translat...	1,020	5,035	6,055	10,541
Summits	3,861	17,277	21,138	1,637
Technology	438	129	567	11,712
Grants Writing	0	10	10	0
Travel	0	0	0	4,005
Total Project Expenses	13,919	22,810	36,729	28,835
Uncategorized Expenses	15,246	1,482	16,728	0
Project Events	13,559	0	13,559	0
Total Expenses	251,308	296,346	547,654	418,046
Operating Surplus/Deficit	228,960	166,031	394,991	489,153
Interest Income				
Interest Income	387	427	814	(6,283)
Earnings Before Tax	229,347	166,458	395,805	482,871
Adjustments				
Exchange Rate Gain/Loss	(461)	108	(353)	53
Change in Net Assets	229,808	166,350	396,158	482,817
Retained Income	229,808	166,350	396,158	482,817

Dashboard

INCOME (2026 YTD)

\$942,645



EXPENSES (2026 YTD)

\$547,654



NET INCOME/(LOSS) (2026 YTD)

\$396,158

▼ -17.9% from last year (YTD)



MONTHS OF CASH ON HAND

4.72



This represents the number of months you can operate without additional cash flow.

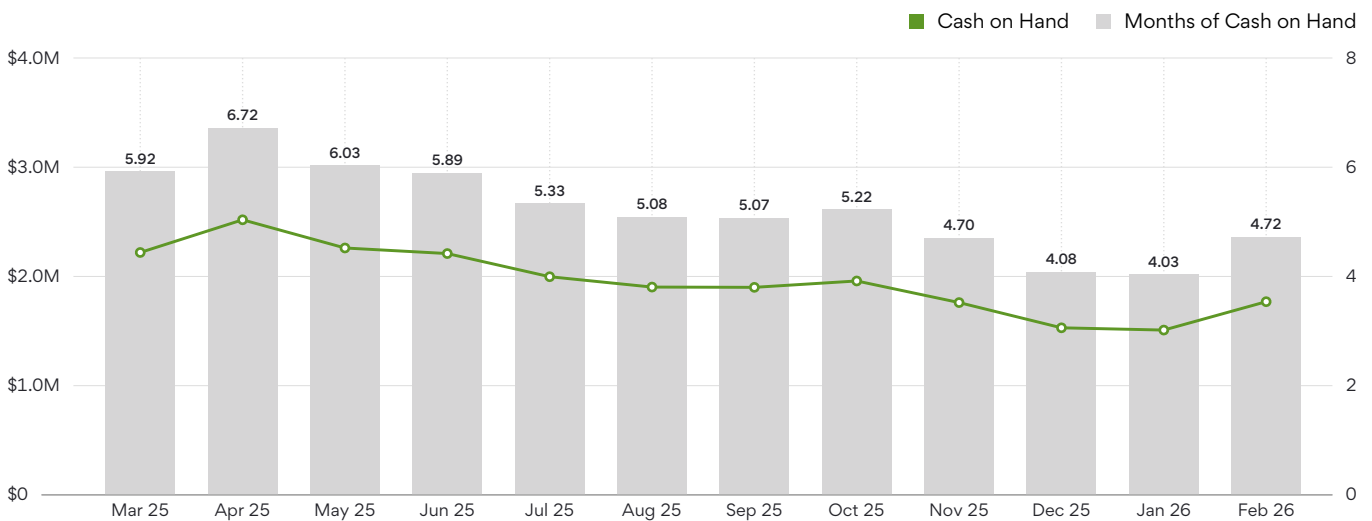
CURRENT RATIO

11.43:1

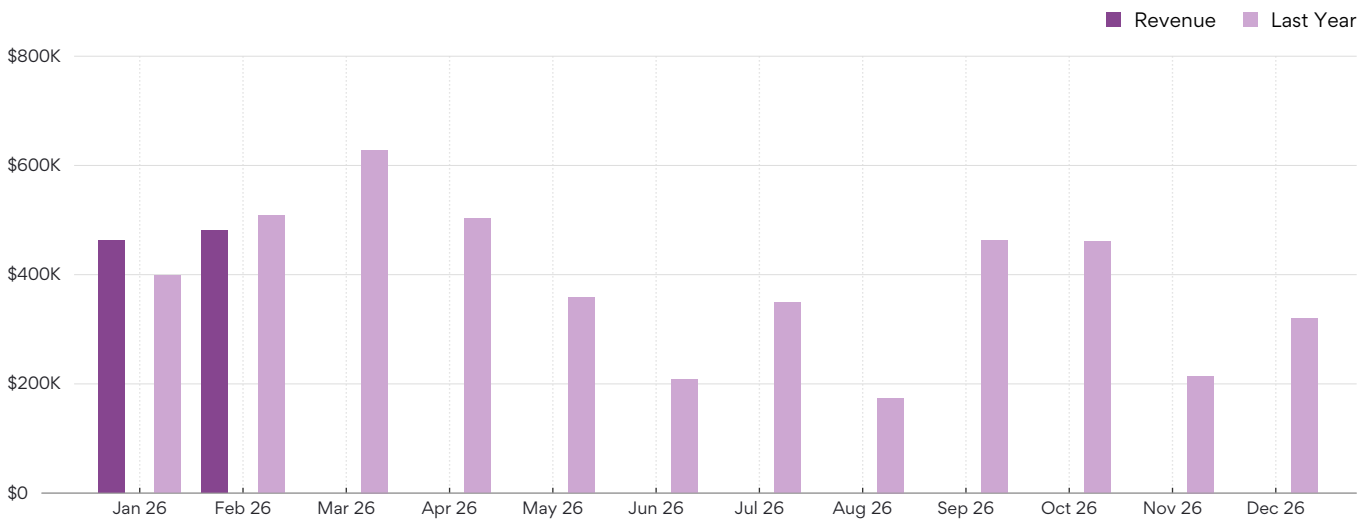


This represents the ratio of current assets to current liabilities.

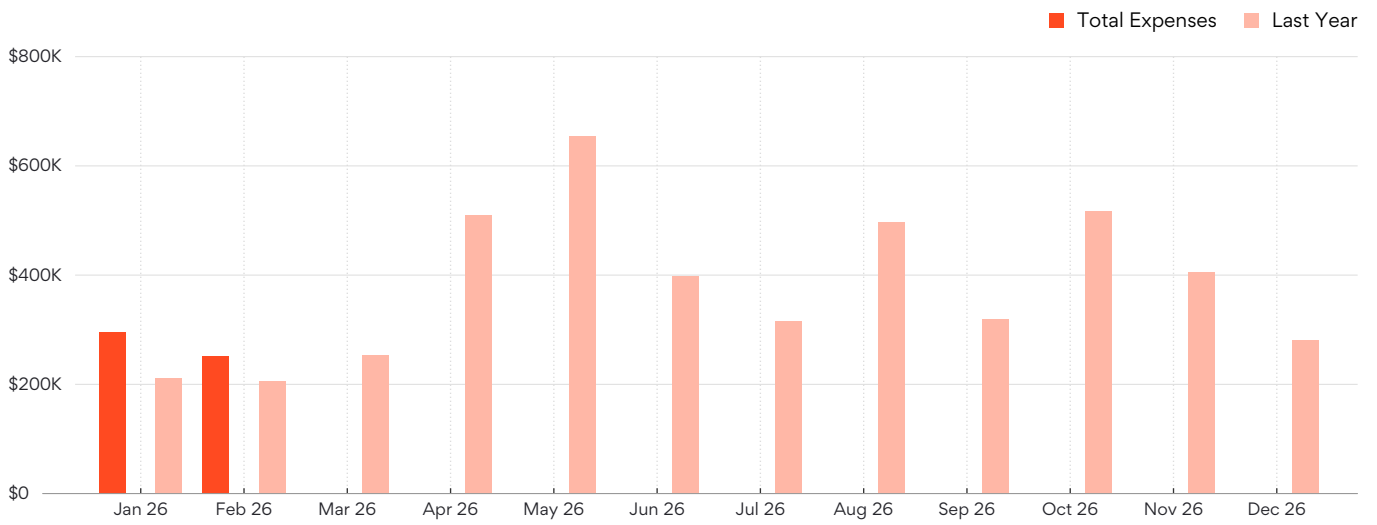
Cash on Hand



Revenue vs Budget



Expenses vs Budget



Statement of Functional Expenses (Pie Chart)

Expenses (2026 YTD)

