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## Management Report (with Dashboard)

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OWASP Foundation, Inc.

January 2026

# Basis of Preparation

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This report is prepared solely for the confidential use of OWASP Foundation, Inc.. In the preparation of this report, The Charity CFO, LLC has relied upon the unaudited financial and non-financial information provided to them. The Charity CFO, LLC neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on the report or the analysis contained herein.

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# Executive Summary

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## Statement of Financial Position

This statement is often referred to as the *Balance Sheet*, and it is designed to represent an organization's total assets available to meet its obligations (liabilities) as of a specific point in time. The difference between total assets and total liabilities is referred to as *Net Assets*, or *Equity*.

- During the month of January 2026, cash decreased by (\$20,720), leaving an ending cash balance of \$1,503,069.
- The cash variance is primarily due to payments made toward outstanding payables.
- As of January 2026, the Organization has 4.01 months of cash on hand.
- Accounts receivable is \$605,053 as of January 2026. The balance primarily consists of receivables due from conference attendees and sponsors.
- Other current assets were a total of \$626,684 and are made up of funds due from PayPal, Stripe, 3 Chase CD's, and Eventbrite.
- Other assets were a total of \$1,583 as of January 2026. The balance is made up of payments due from employees.
- Accounts payable is \$22,573 as of January 2026 and is primarily made up of monies owed for conference venues, reimbursements and vendors subsequently paid in the following month.
- Other current liabilities balance is \$153,117 as of January 2026. This balance is primarily composed of VAT tax liabilities owed to the EU entities.

## Statement of Activities

This statement is often referred to as the *Income Statement* or *Profit and Loss*, and it is designed to represent an organization's accrual-basis revenue and expenses over the course of a specified period. The difference between total revenue and total expenses is referred to as *Net Income*, or *Earnings*.

- Total operating revenue for the month of January 2026 is \$464,296, compared with \$319,882 in December 2025. The operating revenue variance is primarily due to the increase in sponsorship revenue received during the month.
- Year-to-date operating revenue is \$464,296. During the same period in the prior year, year-to-date operating revenue was \$399,047.
- Total operating expenses for the month of January 2026 are \$287,857, compared with \$273,086 in December 2025. The operating expense variance is primarily due to the increase in conference expenses.
- Year-to-date operating expenses are \$287,857. During the same period in the prior year, year-to-date operating expenses were \$211,350.
- After accounting for non-operating activity, the Organization recognized a net gain of \$176,758 for the month of January 2026.

# Statement of Financial Position

| STATEMENT OF FINANCIAL POSITION (\$)                 | Jan 2026         | Dec 2025         |
|--|------------------|------------------|
| <b>ASSETS</b>  |                  |                  |
| <b>Cash &amp; Equivalents</b>                        |                  |                  |
| Bill.com Money Out Clearing                          | (153)            | (153)            |
| Chase Checking-5767                                  | 729,158          | 753,606          |
| Chase Savings-1751                                   | 536,524          | 536,516          |
| Citizens Checking 4011                               | 18,686           | 15,385           |
| Chase Checking-9635                                  | 2,986            | 2,986            |
| Undeposited Funds                                    | 7,500            | 7,500            |
| Citizens Money Market -2008                          | 208,367          | 207,948          |
| <b>Total Cash &amp; Equivalents</b>                  | <b>1,503,069</b> | <b>1,523,789</b> |
| <b>Accounts Receivable</b>                           |                  |                  |
| Accounts Receivable                                  | 566,156          | 361,634          |
| Accounts Receivable (A/R) - EUR                      | 16,579           | 17,128           |
| Accounts Receivable (A/R) - SGD                      | 432              | 432              |
| Accounts Receivable (A/R) - GBP                      | 21,886           | 18,253           |
| <b>Total Accounts Receivable</b>                     | <b>605,053</b>   | <b>397,446</b>   |
| <b>Other Current Assets</b>                          |                  |                  |
| Due from Eventbrite                                  | 24,263           | 22,770           |
| Stripe Clearing                                      | 12,135           | 1,990            |
| PayPal - USD   | 64,848           | 64,663           |
| 2 month CD Acct #1170                                | 175,656          | 175,656          |
| PayPal - EUR   | (298)            | (105)            |
| 3 month CD Acct #3862                                | 175,040          | 175,040          |
| 3 month CD Acct #3863                                | 175,040          | 175,040          |
| <b>Total Other Current Assets</b>                    | <b>626,684</b>   | <b>615,054</b>   |
| <b>Total Current Assets</b>                          | <b>2,734,806</b> | <b>2,536,289</b> |
| <b>Fixed Assets</b>                                  |                  |                  |
| Equipment  | 2,693            | 0                |
| <b>Investments or Other Non-Current Assets</b>       |                  |                  |
| Prepaid Expense                                      | 158,019          | 263,990          |
| Due from Employee                                    | 1,583            | 1,583            |
| <b>Total Investments or Other Non-Current Assets</b> | <b>159,602</b>   | <b>265,573</b>   |
| <b>Total Non-Current Assets</b>                      | <b>162,295</b>   | <b>265,573</b>   |
| <b>Total Assets</b>                                  | <b>2,897,100</b> | <b>2,801,862</b> |
| <b>LIABILITIES</b>                                   |                  |                  |
| <b>Accounts Payable</b>                              |                  |                  |
| Accounts Payable                                     | 20,057           | 27,375           |
| Accounts Payable (A/P) - EUR                         | (1,332)          | 16,266           |
| Accounts Payable (A/P) - GBP                         | 2,976            | 22               |
| Accounts Payable (A/P) - SGD                         | 403              | 403              |
| Accounts Payable (A/P) - INR                         | 469              | 927              |
| <b>Total Accounts Payable</b>                        | <b>22,573</b>    | <b>44,993</b>    |
| <b>Other Current Liabilities</b>                     |                  |                  |
| Credit Card  | 4,086            | 2,037            |
| Deferred Revenue                                     | 0                | 68,359           |
| EU Tax Liability                                     | 136,183          | 128,973          |
| US Tax Liability                                     | 12,848           | 12,848           |

|                                 | Jan 2026  | Dec 2025  |
|---------------------------------|-----------|-----------|
| Total Other Current Liabilities | 153,117   | 212,216   |
| Total Current Liabilities       | 175,689   | 257,209   |
| Total Non-Current Liabilities   | 0         | 0         |
| Total Liabilities               | 175,689   | 257,209   |
| <b>NET ASSETS</b>               |           |           |
| <b>Retained Net Assets</b>      |           |           |
| Retained Earnings               | 2,544,653 | 2,440,854 |
| <b>Current Net Assets</b>       |           |           |
| Net Income                      | 176,758   | 103,799   |
| Total Net Assets                | 2,721,411 | 2,544,653 |
| Total Liabilities & Net Assets  | 2,897,100 | 2,801,862 |

# Statement of Activities

| STATEMENT OF ACTIVITIES (\$)                  | Jan 2026       | Dec 2025       | 2026 (YTD)     | YTD last year  |
|---|----------------|----------------|----------------|----------------|
| <b>Income</b>                                 |                |                |                |                |
| <b>Conference Income</b>                      |                |                |                |                |
| Registrations                                 | 44,622         | 88             | 44,622         | 32,657         |
| Sponsorships                                  | 260,517        | 6,623          | 260,517        | 290,705        |
| Training                                      | 28,754         | (68)           | 28,754         | 0              |
| <b>Total Conference Income</b>                | <b>333,894</b> | <b>6,643</b>   | <b>333,894</b> | <b>323,362</b> |
| <b>Donations</b>                              |                |                |                |                |
| General Donations                             | 3,113          | 1,416          | 3,113          | 4,009          |
| Corporate Supporters                          | 70,000         | 57,000         | 70,000         | 21,000         |
| Local Chapter                                 | 3,700          | 1,570          | 3,700          | 0              |
| Projects Donations                            | 37,619         | 217,013        | 37,619         | 22,500         |
| <b>Total Donations</b>                        | <b>114,432</b> | <b>276,999</b> | <b>114,432</b> | <b>47,509</b>  |
| <b>Membership Income</b>                      |                |                |                |                |
| Individual                                    | 15,971         | 18,241         | 15,971         | 27,731         |
| Miscellaneous Income                          | 0              | 0              | 0              | 445            |
| Uncategorized Income                          | 0              | 18,000         | 0              | 0              |
| <b>Total Income</b>                           | <b>464,296</b> | <b>319,882</b> | <b>464,296</b> | <b>399,047</b> |
| <b>Expenses</b>                               |                |                |                |                |
| <b>Community Outreach</b>                     |                |                |                |                |
| Outreach                                      | 0              | (1,503)        | 0              | 0              |
| Shipping & Postage                            | 403            | 0              | 403            | 0              |
| Swag  | 1,560          | 0              | 1,560          | 5,477          |
| <b>Total Community Outreach</b>               | <b>1,963</b>   | <b>(1,503)</b> | <b>1,963</b>   | <b>5,477</b>   |
| <b>Conference Expenses</b>                    |                |                |                |                |
| Fees - Registration                           | 10             | 1,245          | 10             | 0              |
| Food & Beverages                              | 0              | 32,741         | 0              | 574            |
| Graphic Design                                | 1,300          | 909            | 1,300          | 2,265          |
| Lead Scanners, Lanyards, & Badges             | 9,000          | 0              | 9,000          | 757            |
| Marketing                                     | 0              | 3,501          | 0              | 606            |
| Office Supplies & Equipment                   | 880            | 522            | 880            | 0              |
| Speakers Gifts                                | 0              | 198            | 0              | 479            |
| Tax Compliance                                | 0              | 0              | 0              | 1,494          |
| Training                                      | 0              | 2,974          | 0              | 4,730          |
| Conference Travel                             | 0              | 6,822          | 0              | 19,773         |
| Venue   | 107,812        | (5,900)        | 107,812        | 13,441         |
| Speakers                                      | 0              | 554            | 0              | 0              |
| Conference Expenses                           | 6,108          | 21,568         | 6,108          | 9,658          |
| <b>Total Conference Expenses</b>              | <b>125,110</b> | <b>65,135</b>  | <b>125,110</b> | <b>53,776</b>  |
| Depreciation Expense                          | 46             | 0              | 46             | 0              |
| <b>General &amp; Admin - Operations</b>       |                |                |                |                |
| Bank & Credit Card Fees                       | 2,946          | 3,255          | 2,946          | 1,553          |
| Employee Recognition                          | 0              | 1,095          | 0              | 568            |
| Contractor Expenses                           | 0              | 0              | 0              | 18             |
| Marketing, Communications, and Advertisi...   | 0              | 0              | 0              | 24             |
| Merchant Fees                                 | 3,893          | 1,874          | 3,893          | 2,090          |
| Miscellaneous Expenses                        | 105            | 210            | 105            | 0              |
| Phone Expenses                                | 88             | 88             | 88             | 0              |
| Shipping & Postage                            | 212            | 60             | 212            | 44             |
| Software, Internet, Dues, & Subscriptions     | 10,987         | 17,861         | 10,987         | 8,040          |
| Tax Compliance - EU                           | 2,099          | 8,914          | 2,099          | 1,776          |
| Travel  | 3,052          | 25,676         | 3,052          | 7,695          |
| <b>Total General &amp; Admin - Operations</b> | <b>23,382</b>  | <b>59,031</b>  | <b>23,382</b>  | <b>21,808</b>  |
| <b>Local Chapter Expenses</b>                 |                |                |                |                |
| Meeting Expenses                              | 2,962          | 6,961          | 2,962          | 9,371          |
| Meetup  | 3,368          | 3,368          | 3,368          | 3,210          |
| Insurance                                     | 620            | 0              | 620            | 763            |

|   | Jan 2026       | Dec 2025       | 2026 (YTD)     | YTD last year  |
|---|----------------|----------------|----------------|----------------|
| <b>Total Local Chapter Expenses</b>             | <b>6,950</b>   | <b>10,329</b>  | <b>6,950</b>   | <b>13,343</b>  |
| <b>Personnel &amp; Payroll</b>                  |                |                |                |                |
| Benefits  | 8,235          | 6,765          | 8,235          | 9,840          |
| Gross Wages                                     | 75,052         | 103,477        | 75,052         | 69,491         |
| Payroll Processing Fee                          | 988            | 1,142          | 988            | 309            |
| Payroll Taxes                                   | 6,958          | 7,348          | 6,958          | 9,256          |
| PEO Admin & HR fees                             | 915            | 915            | 915            | 2,846          |
| Tech Allowance                                  | 274            | 266            | 274            | 120            |
| Workers Comp                                    | 6,892          | 6,892          | 6,892          | 429            |
| <b>Total Personnel &amp; Payroll</b>            | <b>99,313</b>  | <b>126,806</b> | <b>99,313</b>  | <b>92,291</b>  |
| <b>Professional Fees</b>                        |                |                |                |                |
| Accounting - US                                 | 6,650          | 6,650          | 6,650          | 7,750          |
| Legal   | 152            | 1,562          | 152            | 92             |
| <b>Total Professional Fees</b>                  | <b>6,802</b>   | <b>8,212</b>   | <b>6,802</b>   | <b>7,842</b>   |
| <b>Project Expenses</b>                         |                |                |                |                |
| Other Expenses                                  | 360            | 13,244         | 360            | 0              |
| Services (UI/UX, Technical Writing, Translat... | 5,035          | 6,569          | 5,035          | 3,702          |
| Summits   | 17,277         | (21,330)       | 17,277         | 279            |
| Technology                                      | 129            | 47             | 129            | 11,651         |
| Grants Writing                                  | 10             | 0              | 10             | 0              |
| Travel  | 0              | 6,546          | 0              | 1,180          |
| <b>Total Project Expenses</b>                   | <b>22,810</b>  | <b>5,076</b>   | <b>22,810</b>  | <b>16,812</b>  |
| Uncategorized Expenses                          | 1,482          | 0              | 1,482          | 0              |
| <b>Total Expenses</b>                           | <b>287,857</b> | <b>273,086</b> | <b>287,857</b> | <b>211,350</b> |
| <b>Operating Surplus/Deficit</b>                | <b>176,439</b> | <b>46,796</b>  | <b>176,439</b> | <b>187,698</b> |
| <b>Other Income</b>                             |                |                |                |                |
| Other Income                                    | 0              | 58,052         | 0              | 0              |
| <b>Earnings Before Interest &amp; Tax</b>       | <b>176,439</b> | <b>104,848</b> | <b>176,439</b> | <b>187,698</b> |
| <b>Interest Income</b>                          |                |                |                |                |
| Interest Income                                 | 427            | 4,336          | 427            | (7,474)        |
| <b>Earnings Before Tax</b>                      | <b>176,866</b> | <b>109,184</b> | <b>176,866</b> | <b>180,223</b> |
| <b>Adjustments</b>                              |                |                |                |                |
| Exchange Rate Gain/Loss                         | 108            | 1,051          | 108            | 51             |
| <b>Change in Net Assets</b>                     | <b>176,758</b> | <b>108,133</b> | <b>176,758</b> | <b>180,172</b> |
| <b>Retained Income</b>                          | <b>176,758</b> | <b>108,133</b> | <b>176,758</b> | <b>180,172</b> |

# Dashboard

## INCOME (2026 YTD)

**\$464,296**



## EXPENSES (2026 YTD)

**\$287,857**



## NET INCOME/(LOSS) (2026 YTD)

**\$176,758**

▼ -1.9% from last year (YTD)



## MONTHS OF CASH ON HAND

**4.01**



This represents the number of months you can operate without additional cash flow.

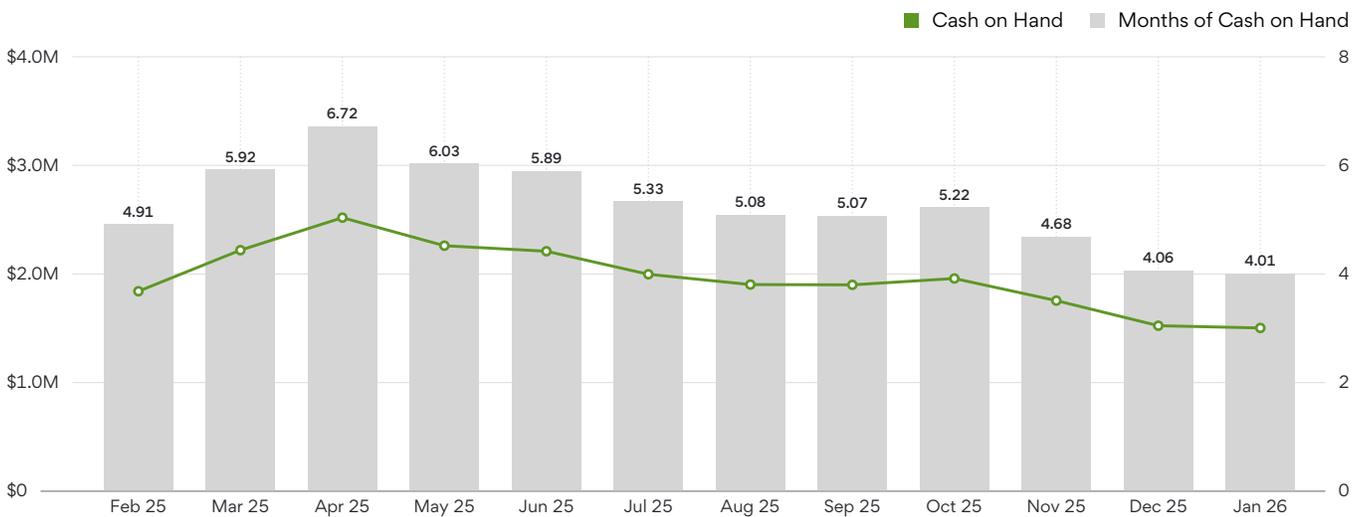
## CURRENT RATIO

**15.57:1**

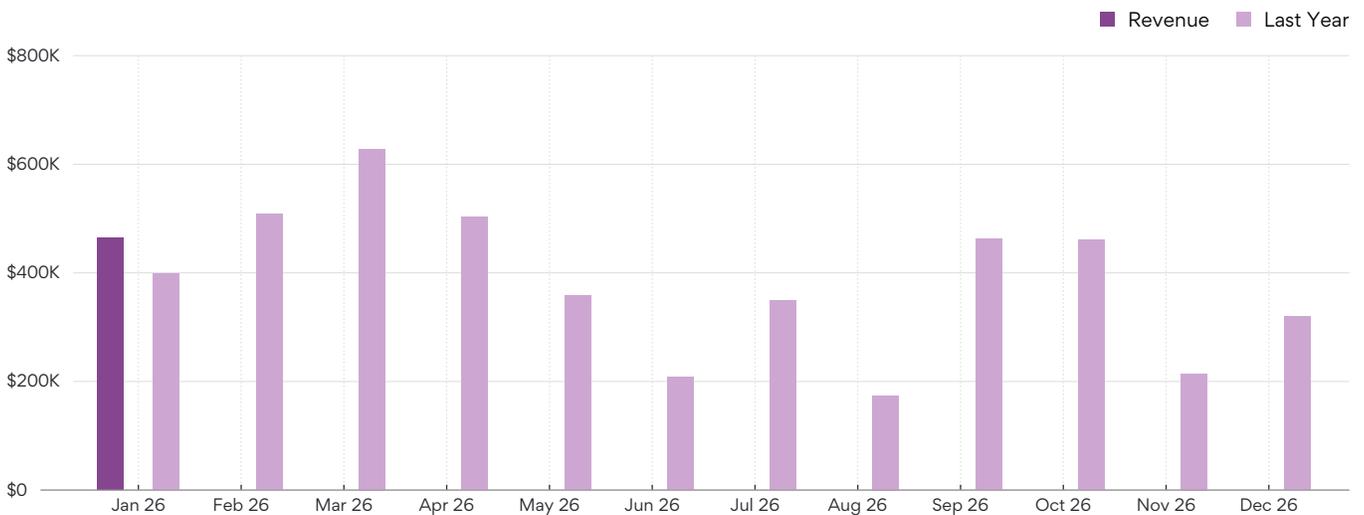


This represents the ratio of current assets to current liabilities.

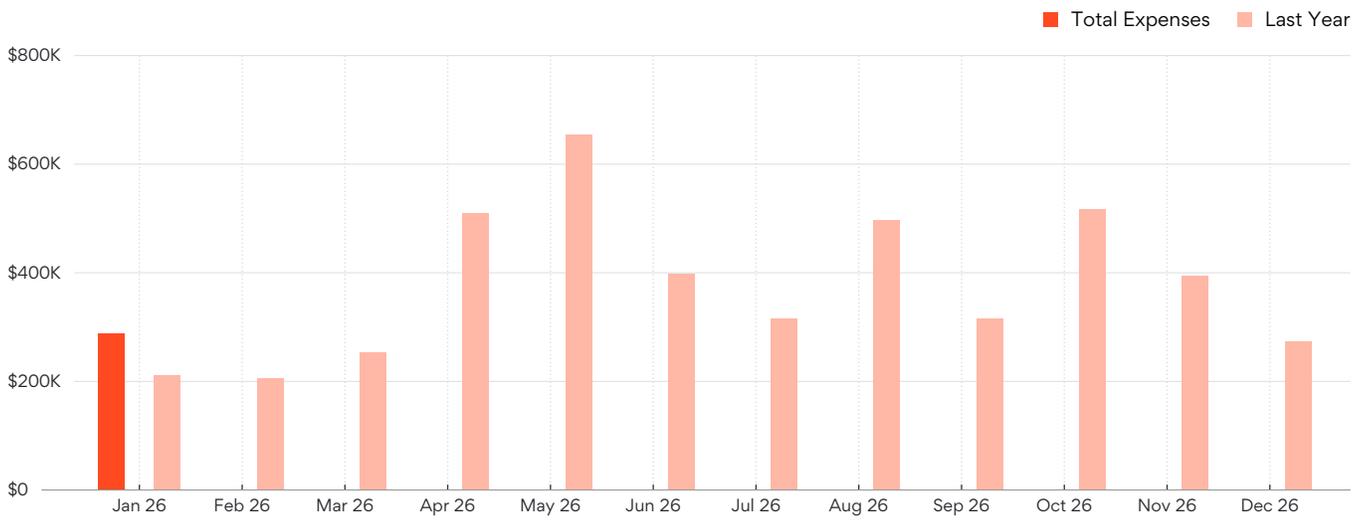
## Cash on Hand



## Revenue vs Budget



## Expenses vs Budget



# Statement of Functional Expenses (Pie Chart)

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Expenses (2026 YTD)

