



Management Report (with Dashboard)

OWASP Foundation, Inc.

August 2025

Basis of Preparation

This report is prepared solely for the confidential use of OWASP Foundation, Inc.. In the preparation of this report, The Charity CFO, LLC has relied upon the unaudited financial and non-financial information provided to them. The Charity CFO, LLC neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on the report or the analysis contained herein.

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Executive Summary

Statement of Financial Position

This statement is often referred to as the *Balance Sheet*, and it is designed to represent an organization's total assets available to meet its obligations (liabilities) as of a specific point in time. The difference between total assets and total liabilities is referred to as *Net Assets*, or *Equity*.

- During the month of August 2025, cash decreased by (\$94,929), leaving an ending cash balance of \$1,900,680. The change in cash is primarily due to expenses exceeding in revenues for the month.
- As of August 2025, the Organization has 5.07 months of cash on hand.
- Accounts receivable is \$369,391 as of August 2025. The balance primarily consists of receivables due from Conference attendees and sponsors.
- Other current assets were a total of \$588,108 and are made up of funds due from PayPal, Stripe, 3 Chase CD's, and Eventbrite.
- Other assets were a total of \$5,542 as of August 2025. The balance is made up of payments Due from Employees.
- Accounts payable is \$54,943 as of August 2025 and is primarily made up of monies owed for conference reimbursements and vendors subsequently paid in the following month.
- Credit Card balance is \$21,610 as of August 2025.

Statement of Activities

This statement is often referred to as the *Income Statement* or *Profit and Loss*, and it is designed to represent an organization's accrual-basis revenue and expenses over the course of a specified period. The difference between total revenue and total expenses is referred to as *Net Income*, or *Earnings*.

- Total operating revenue for the month of August 2025 is \$187,801, compared with \$349,429 in July 2025. The operating revenue variance is primarily due to the decrease in overall conference income.
- Year-to-date operating revenue is \$3,310,507, compared with the year-to-date budget of \$2,874,718 and annual budget of \$4,414,478. During the same period in the prior year, year-to-date operating revenue was \$3,476,099.
- The favorable variance in operating revenue is primarily due to receiving conference income earlier than expected.
- Total operating expenses for the month of August 2025 are \$315,556, compared with \$301,808 in July 2025. The operating expense variance is primarily due to the increase in conference expenses.
- Year-to-date operating expenses are \$2,809,103, compared with the year-to-date budget of \$2,593,637 and annual budget of \$4,414,478. During the same period in the prior year, year-to-date operating expenses were \$2,085,519.
- After accounting for non-operating activity, the Organization recognized a net loss of (\$120,716) for the month of August 2025 and a year-to-date net income of \$523,686.

Statement of Financial Position

STATEMENT OF FINANCIAL POSITION (\$)	Aug 2025	Jul 2025
ASSETS		
Cash & Equivalents		
Bill.com Money Out Clearing	(153)	(153)
Chase Checking-5767	915,713	1,011,228
Chase Savings-1751	768,215	768,203
Citizens Checking 4011	7,497	7,688
Chase Checking-9635	2,986	2,986
Undeposited Funds	290	0
Citizens Money Market -2008	206,132	205,657
Total Cash & Equivalents	1,900,680	1,995,609
Accounts Receivable		
Accounts Receivable	351,890	505,102
Accounts Receivable (A/R) - EUR	17,069	11,655
Accounts Receivable (A/R) - SGD	432	42
Total Accounts Receivable	369,391	516,798
Other Current Assets		
Due from Eventbrite	43,568	41,860
Stripe Clearing	14,299	996
PayPal - USD	6,277	4,177
2 month CD Acct #1170	174,351	172,082
PayPal - EUR	2,131	2,168
3 month CD Acct #3862	173,741	171,479
3 month CD Acct #3863	173,741	171,479
Total Other Current Assets	588,108	564,240
Total Current Assets	2,858,178	3,076,647
Investments or Other Non-Current Assets		
Prepaid Expense	177,885	118,812
Due from Employee	5,542	6,428
Total Investments or Other Non-Current Assets	183,428	125,240
Total Non-Current Assets	183,428	125,240
Total Assets	3,041,606	3,201,887
LIABILITIES		
Accounts Payable		
Accounts Payable	3,390	49,143
Accounts Payable (A/P) - EUR	51,553	59,072
Accounts Payable (A/P) - INR	0	967
Accounts Payable (A/P) - ILS	0	732
Total Accounts Payable	54,943	109,914
Other Current Liabilities		
Credit Card	21,610	6,204
Total Current Liabilities	76,553	116,118
Total Non-Current Liabilities	0	0
Total Liabilities	76,553	116,118
NET ASSETS		

	Aug 2025	Jul 2025
Retained Net Assets		
Retained Earnings	2,441,367	2,441,367
Current Net Assets		
Net Income	523,686	644,403
Total Net Assets	2,965,053	3,085,769
Total Liabilities & Net Assets	3,041,606	3,201,887

Statement of Activities

STATEMENT OF ACTIVITIES (\$)	Aug 2025	Jul 2025	2025 (YTD)	YTD last year
Income				
Conference Income				
Registrations	33,812	19,135	837,080	869,289
Sponsorships	60,436	261,904	1,737,338	1,939,213
Training	26,092	17,657	94,601	41,324
Total Conference Income	120,340	298,696	2,669,019	2,849,827
Donations				
General Donations	3,349	428	27,664	16,969
Corporate Supporters	13,737	20,000	212,217	351,471
Local Chapter	0	0	1,657	0
Project Income	0	0	0	1,438
Projects Donations	26,000	1,455	188,639	38,769
Total Donations	43,086	21,883	430,177	408,647
Membership Income				
Individual	14,356	28,835	166,476	210,082
Miscellaneous Income	1,449	16	36,265	44
Uncategorized Income	8,570	0	8,570	0
Grants	0	0	0	7,500
Total Income	187,801	349,429	3,310,507	3,476,099
Expenses				
Community Outreach				
Outreach	0	0	0	20,404
Shipping & Postage	0	0	4,950	1,108
Swag	0	520	22,734	15,108
Community Outreach Travel	0	0	1,898	17,189
Total Community Outreach	0	520	29,582	53,810
Conference Expenses				
Audio & Video	0	5,725	211,842	119,868
Copying & Printing	0	0	1,044	577
Fees - Registration	94	2,502	4,714	33,960
Food & Beverages	138,075	732	415,381	369,044
Graphic Design	1,832	680	8,149	2,801
Lead Scanners, Lanyards, & Badges	0	0	13,732	20,477
Marketing	145	0	7,303	5,519
Miscellaneous	0	325	16,565	4,927
Office Supplies & Equipment	0	235	2,154	2,564
Photography	0	0	2,842	1,611
Postage & Shipping	0	39	225	0
Signage	0	0	9,960	0
Software	0	0	0	25
Speakers Gifts	0	3,056	4,443	1,786
Swag	909	0	9,693	15,770
Tax Compliance	0	0	9,072	703
Training	2,372	0	139,518	114,884
Conference Travel	520	1,456	78,756	96,918
Venue	36,417	0	296,162	131,219
Speakers	0	0	0	5,313
Conference Expenses	286	3,600	110,444	24,297
Total Conference Expenses	180,650	18,350	1,341,999	952,262
General & Admin - Operations				
Awards and Member Benefits	0	0	1,325	117
Bank & Credit Card Fees	2,119	2,976	19,137	8,529
Employee Recognition	0	0	568	1,044
Contractor Expenses	0	354	2,299	0
Contractor Expenses	0	0	424	0
Marketing, Communications, and Advertisi...	0	0	908	7,000

	Aug 2025	Jul 2025	2025 (YTD)	YTD last year
Merchant Fees	2,774	1,491	17,528	12,848
Miscellaneous Expenses	354	(4,310)	148	679
Office Supplies & Equipment	0	22	491	2,784
OWASP Insurance	0	0	34,042	13,135
Phone Expenses	0	87	884	0
Professional Development	0	0	628	0
Relocation Expenses	6,345	231	12,417	0
Shipping & Postage	13	0	1,478	929
Software, Internet, Dues, & Subscriptions	13,681	16,145	113,437	76,728
Tax Compliance - US	0	0	1,013	1,104
Tax Compliance - EU	0	1,731	7,567	11,875
Travel	0	0	32,706	36,424
Total General & Admin - Operations	25,286	18,728	247,001	173,196
Local Chapter Expenses				
Food & Beverages	0	0	0	467
Meeting Expenses	830	4,639	51,397	33,743
Meetup	0	0	12,885	25,270
Local Chapter Travel	0	0	0	68
Your Membership	0	0	0	1,052
Insurance	750	0	5,660	4,157
Total Local Chapter Expenses	1,580	4,639	69,941	64,756
Personnel & Payroll				
Benefits	5,169	7,454	65,218	83,897
Gross Wages	62,662	179,943	655,068	410,418
Payroll Processing Fee	983	983	7,028	7,391
Payroll Taxes	7,195	16,315	71,645	36,880
PEO Admin & HR fees	865	257	10,258	18,989
Tech Allowance	124	126	981	0
Workers Comp	6,892	6,892	27,896	2,673
Total Personnel & Payroll	83,888	211,968	838,094	560,248
Professional Fees				
Accounting - EU	146	141	16,351	202
Accounting - US	12,650	18,250	69,340	71,675
Legal	2,697	1,296	22,776	21,347
Total Professional Fees	15,493	19,687	108,467	93,225
Project Expenses				
Office Supplies & Equipment	0	0	0	215
Other Expenses	1,144	679	7,012	5,844
Services (UI/UX, Graphics, Translations & M...	2,490	6,069	40,513	57,072
Swag	0	11,052	11,410	528
Summits	0	0	1,637	96,750
Technology	2,333	1,080	16,183	31,511
Grants Writing	0	0	0	8,000
Travel	73	3,067	18,619	11,178
Project Expenses	1,500	5,375	76,895	(23,554)
Total Project Expenses	7,540	27,322	172,269	187,544
Uncategorized Expenses	1,118	272	1,461	0
Printing	0	0	0	478
Other Chapter Expenses	0	0	(42)	0
Shipping Cost	0	322	331	0
Total Expenses	315,556	301,808	2,809,103	2,085,519
Operating Surplus/Deficit	(127,755)	47,621	501,404	1,390,581
Other Expenses				
One time write offs - Bad Debt Expense	275	0	275	0
Reconciliation Discrepancies-1	0	0	0	0
Earnings Before Interest & Tax	(128,030)	47,621	501,129	1,390,581

	Aug 2025	Jul 2025	2025 (YTD)	YTD last year
Interest Income				
Interest Income	7,279	487	26,079	183
Earnings Before Tax	(120,750)	48,108	527,208	1,390,763
Adjustments				
Exchange Rate Gain/Loss	(34)	788	3,522	286
Change in Net Assets	(120,716)	47,319	523,686	1,390,477
Retained Income	(120,716)	47,319	523,686	1,390,477

Budget Summary

STATEMENT OF ACTIVITIES	2025 (YTD)	Budget (YTD)	This year vs budget (\$ YTD)	This year vs budget (% YTD)	Budget (full FY)
Income					
Conference Income					
Registrations	\$837,080	\$580,250	\$256,830	44.26%	\$913,750
Sponsorships	\$1,737,338	\$1,161,365	\$575,973	49.59%	\$1,771,745
Training	\$94,601	\$364,700	(\$270,099)	-74.06%	\$543,800
Total Conference Income	\$2,669,019	\$2,106,315	\$562,704	26.72%	\$3,229,295
Donations					
General Donations	\$27,664	\$17,817	\$9,846	55.26%	\$26,737
Corporate Supporters	\$212,217	\$400,000	(\$187,783)	-46.95%	\$600,000
Local Chapter	\$1,657	\$0	\$1,657	-	\$0
Projects Donations	\$188,639	\$130,000	\$58,639	45.11%	\$235,000
Total Donations	\$430,177	\$547,817	(\$117,640)	-21.47%	\$861,737
Membership Income					
Individual	\$166,476	\$220,586	(\$54,110)	-24.53%	\$323,447
Miscellaneous Income	\$36,265	\$0	\$36,265	-	\$0
Uncategorized Income	\$8,570	\$0	\$8,570	-	\$0
Total Income	\$3,310,507	\$2,874,718	\$435,789	15.16%	\$4,414,478
Expenses					
Community Outreach					
Outreach	\$0	\$60,000	(\$60,000)	-100.00%	\$90,000
Shipping & Postage	\$4,950	\$2,667	\$2,283	85.61%	\$4,000
Swag	\$22,734	\$20,000	\$2,734	13.67%	\$30,000
Community Outreach Travel	\$1,898	\$20,000	(\$18,102)	-90.51%	\$30,000
Total Community Outreach	\$29,582	\$102,667	(\$73,084)	-71.19%	\$154,000
Conference Expenses					
Audio & Video	\$211,842	\$301,295	(\$89,453)	-29.69%	\$421,895
Copying & Printing	\$1,044	\$750	\$294	39.23%	\$6,850
Fees - Registration	\$4,714	\$83	\$4,631	5,579.25%	\$9,751
Food & Beverages	\$415,381	\$397,000	\$18,381	4.63%	\$877,500
Graphic Design	\$8,149	\$2,200	\$5,949	270.39%	\$4,200
Lead Scanners, Lanyards, & Badges	\$13,732	\$16,702	(\$2,970)	-17.78%	\$46,702
Marketing	\$7,303	\$10,046	(\$2,743)	-27.30%	\$15,546
Miscellaneous	\$16,565	\$8,775	\$7,790	88.78%	\$18,125
Office Supplies & Equipment	\$2,154	\$200	\$1,954	977.00%	\$4,600
Photography	\$2,842	\$3,000	(\$158)	-5.27%	\$5,800
Postage & Shipping	\$225	\$500	(\$275)	-54.96%	\$1,500
Signage	\$9,960	\$0	\$9,960	-	\$0
Software	\$0	\$350	(\$350)	-100.00%	\$350
Speakers Gifts	\$4,443	\$2,750	\$1,693	61.56%	\$3,750
Swag	\$9,693	\$19,376	(\$9,683)	-49.97%	\$61,776
Tax Compliance	\$9,072	\$1,000	\$8,072	807.19%	\$2,000
Training	\$139,518	\$100,000	\$39,518	39.52%	\$238,100
Conference Travel	\$78,756	\$94,980	(\$16,224)	-17.08%	\$154,880
Venue	\$296,162	\$248,018	\$48,144	19.41%	\$373,918
Speakers	\$0	\$3,900	(\$3,900)	-100.00%	\$12,171
Conference Expenses	\$110,444	\$35,835	\$74,609	208.20%	\$54,677
Total Conference Expenses	\$1,341,999	\$1,246,760	\$95,239	7.64%	\$2,314,091
General & Admin - Operations					
Awards and Member Benefits	\$1,325	\$1,667	(\$342)	-20.52%	\$2,500
Bank & Credit Card Fees	\$19,137	\$8,956	\$10,181	113.68%	\$13,284
Employee Recognition	\$568	\$2,000	(\$1,432)	-71.60%	\$3,000
Contractor Expenses	\$2,299	\$0	\$2,299	-	\$0
Contractor Expenses	\$424	\$0	\$424	-	\$0
Marketing, Communications, and Advertisi...	\$908	\$6,667	(\$5,759)	-86.38%	\$10,000
Merchant Fees	\$17,528	\$13,491	\$4,038	29.93%	\$20,906

	2025 (YTD)	Budget (YTD)	This year vs budget (\$ YTD)	This year vs budget (% YTD)	Budget (full FY)
Miscellaneous Expenses	\$148	\$1,000	(\$852)	-85.17%	\$1,500
Office Supplies & Equipment	\$491	\$3,333	(\$2,842)	-85.27%	\$5,000
OWASP Insurance	\$34,042	\$13,792	\$20,250	146.82%	\$16,551
Phone Expenses	\$884	\$667	\$217	32.59%	\$1,000
Professional Development	\$628	\$4,000	(\$3,372)	-84.30%	\$6,000
Relocation Expenses	\$12,417	\$0	\$12,417	-	\$0
Shipping & Postage	\$1,478	\$800	\$678	84.69%	\$1,200
Software, Internet, Dues, & Subscriptions	\$113,437	\$183,474	(\$70,037)	-38.17%	\$275,212
Tax Compliance - US	\$1,013	\$0	\$1,013	-	\$0
Tax Compliance - EU	\$7,567	\$0	\$7,567	-	\$0
Travel	\$32,706	\$33,620	(\$914)	-2.72%	\$48,446
Total General & Admin - Operations	\$247,001	\$273,466	(\$26,465)	-9.68%	\$404,599
Local Chapter Expenses					
Meeting Expenses	\$51,397	\$34,613	\$16,783	48.49%	\$54,109
Meetup	\$12,885	\$26,534	(\$13,649)	-51.44%	\$40,232
Local Chapter Travel	\$0	\$667	(\$667)	-100.00%	\$1,000
Insurance	\$5,660	\$9,035	(\$3,375)	-37.36%	\$9,035
Total Local Chapter Expenses	\$69,941	\$70,849	(\$908)	-1.28%	\$104,377
Personnel & Payroll					
Benefits	\$65,218	\$96,261	(\$31,043)	-32.25%	\$144,392
Gross Wages	\$655,068	\$555,925	\$99,142	17.83%	\$833,888
Payroll Processing Fee	\$7,028	\$11,824	(\$4,796)	-40.57%	\$17,736
Payroll Taxes	\$71,645	\$34,925	\$36,720	105.14%	\$52,387
PEO Admin & HR fees	\$10,258	\$19,939	(\$9,681)	-48.55%	\$78,407
Tech Allowance	\$981	\$0	\$981	-	\$0
Workers Comp	\$27,896	\$2,806	\$25,090	894.08%	\$4,329
Total Personnel & Payroll	\$838,094	\$721,681	\$116,414	16.13%	\$1,131,140
Professional Fees					
Accounting - EU	\$16,351	\$0	\$16,351	-	\$0
Accounting - US	\$69,340	\$78,000	(\$8,660)	-11.10%	\$106,000
Legal	\$22,776	\$22,415	\$361	1.61%	\$39,367
Total Professional Fees	\$108,467	\$100,415	\$8,052	8.02%	\$145,367
Project Expenses					
Office Supplies & Equipment	\$0	\$800	(\$800)	-100.00%	\$1,200
Other Expenses	\$7,012	\$3,333	\$3,679	110.36%	\$5,000
Services (UI/UX, Graphics, Translations & M...	\$40,513	\$50,000	(\$9,487)	-18.97%	\$75,000
Swag	\$11,410	\$7,000	\$4,410	63.00%	\$14,000
Summits	\$1,637	\$0	\$1,637	-	\$125,000
Technology	\$16,183	\$0	\$16,183	-	\$0
Travel	\$18,619	\$10,000	\$8,619	86.19%	\$15,000
Project Expenses	\$76,895	\$6,667	\$70,229	1,053.43%	\$10,000
Total Project Expenses	\$172,269	\$77,800	\$94,469	121.43%	\$245,200
Uncategorized Expenses	\$1,461	\$0	\$1,461	-	\$0
Other Chapter Expenses	(\$42)	\$0	(\$42)	-	\$0
Shipping Cost	\$331	\$0	\$331	-	\$0
Total Expenses	\$2,809,103	\$2,593,637	\$215,466	8.31%	\$4,498,773
Operating Surplus/Deficit	\$501,404	\$281,081	\$220,323	78.38%	(\$84,295)
Other Expenses					
One time write offs - Bad Debt Expense	\$275	\$0	\$275	-	\$0
Reconciliation Discrepancies-1	\$0	\$0	\$0	-	\$0
Earnings Before Interest & Tax	\$501,129	\$281,081	\$220,048	78.29%	(\$84,295)
Interest Income					
Interest Income	\$26,079	\$8,000	\$18,079	225.99%	\$12,000
Earnings Before Tax	\$527,208	\$289,081	\$238,127	82.37%	(\$72,295)
Adjustments					
Exchange Rate Gain/Loss	\$3,522	\$0	\$3,522	-	\$0
Change in Net Assets	\$523,686	\$289,081	\$234,605	81.16%	(\$72,295)
Retained Income	\$523,686	\$289,081	\$234,605	81.16%	(\$72,295)

Dashboard

INCOME (2025 YTD)

\$3,310,507

▲ 15.2% vs budget



EXPENSES (2025 YTD)

\$2,809,103

▲ 8.3% vs budget



NET INCOME/(LOSS) (2025 YTD)

\$523,686

▼ -62.3% from last year (YTD)



MONTHS OF CASH ON HAND

5.07



This represents the number of months you can operate without additional cash flow.

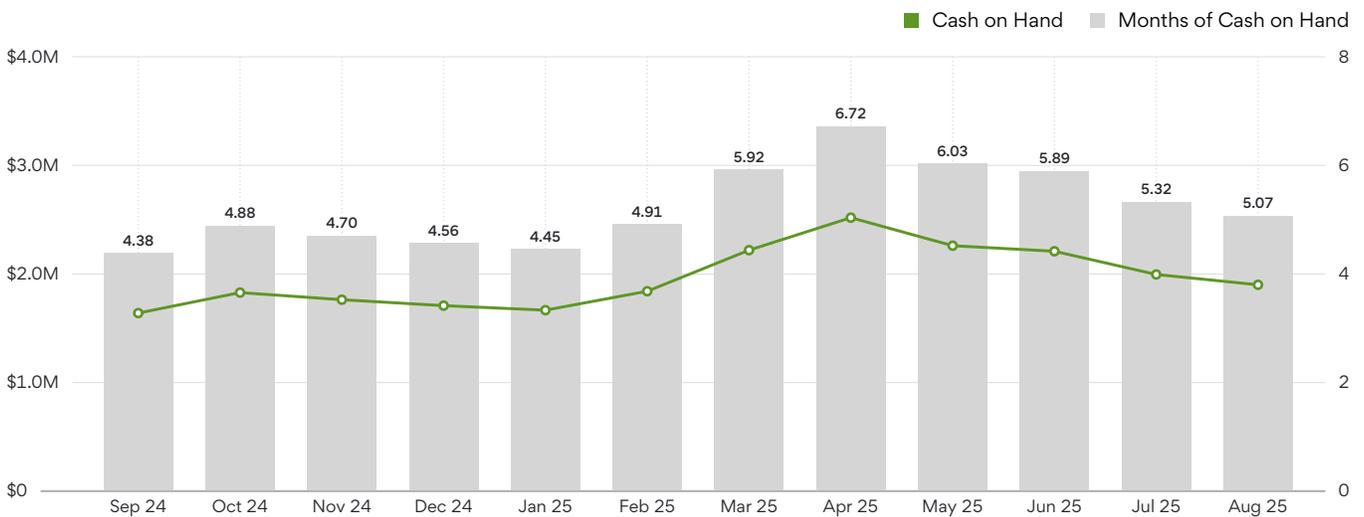
CURRENT RATIO

37.34:1

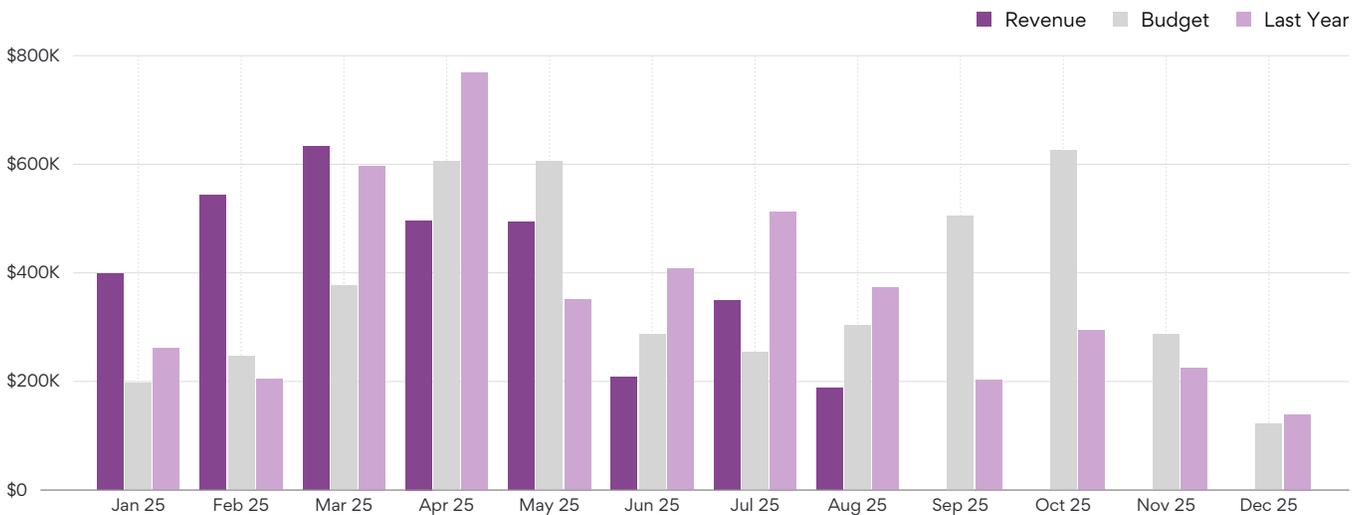


This represents the ratio of current assets to current liabilities.

Cash on Hand



Revenue vs Budget



Expenses vs Budget

